



April 09, 2022

To,
BSE Limited
20th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/ Madam,

Sub: Intimation under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Ref: Scrip Code: 973533

In compliance with Regulation 51(2) read with Part B of Schedule III of the Listing Regulations, we would like to intimate that the Board of Directors of Marwadi Shares and Finance Limited has approved the proposed issue of 1,000 (One Thousand) Rated, Listed, Senior, Unsecured, Transferable, Redeemable, Principal Protected, Market Linked Non-Convertible Debentures of the Face Value of Rs. 10,00,000/- (Rupees Ten Lakhs Only) each ("Debentures" Or "NCDs"), for Cash, aggregating up to Rs. 1,00,00,00,000/- (Rupees One Hundred Crores Only) inclusive of a green shoe option of 500 (Five Hundred) Rated, Listed, Senior, Unsecured, Transferable, Redeemable, Principal Protected, Market Linked Non-Convertible Debentures each having a face value of Rs. 10,00,000 (Rupees Ten Lakhs Only) and an aggregate face value of Rs. 50,00,00,000 (Rupees Fifty Crores Only) (the "Issue") with coupon rate linked to the 6.54% GS 2032, having IN0020210244 or at such interest rate as may be determined, payable at such frequency as may be determined, subject to deduction of taxes at source in accordance with applicable law, with or without gross up, and for a period of 18 (eighteen) months from the deemed date of allotment or and for such maturity (subject to applicable law) as may be determined, on a private placement basis to eligible investors (including without limitation, any banks, financial institutions, mutual funds, foreign portfolio investors, individuals, or any other persons/entities in accordance with applicable law)("Investors") for raising debt to finance the algo-based arbitrage/jobbing business activities of the Company and for such other purposes as may be agreed with the Investors, in the Board Meeting held on **Saturday, April 09, 2022** commenced on 10:30 A.M. and concluded on 12:00 P.M. at the Head Office of the company situated at Marwadi Financial Plaza, Nana Mava Main Road, Off: 150 Feet Ring Road, Rajkot – 360 001.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,

For, Marwadi Shares and Finance Limited

(Tushit G. Mangukiya)
Company Secretary
FCS: 5286

Marwadi Shares and Finance Limited

Head Office:

Marwadi Financial Plaza,
Nana Mava Main Road, Off 150th Ring
Road, Rajkot-360 001, Gujarat
Phone: +91-281-7174 000 / 6192 000

Corporate Office:

Unit No. 1101 & 1102,
11th Floor, B - Wing, Lotus Corporate Park,
Goregaon (E), Mumbai-400063
Phone: +91-22-6912 0000

Registered Office:

Office No. 1, MCX Office, 17th Floor,
Unit No. 1 & 2, GIFT ONE Tower,
S. C. Road, Zone- 5, GIFT CITY,
Gandhinagar-382355 Gujarat.