



MARWADI  
FINANCIAL SERVICES



KYC  
KNOW YOUR CLIENT  
INDIVIDUAL

No. : K -

Client Name: \_\_\_\_\_

Payment Receipt No.: \_\_\_\_\_ Entry Ref. No.: \_\_\_\_\_

Trading Code: \_\_\_\_\_ Gr. Code: \_\_\_\_\_

NSDL: IN300974 CDSL: 12035100

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ACCOUNT OPENING KIT INDEX OF DOCUMENTS

S.No.	Name of the Document	Brief Significance of the Document	Pg. No.
MANDATORY DOCUMENTS AS PRECIBED BY SEBI & EXCHANGES			
1	C-KYC Form	Document captures the basic information about the client.	4 & 5
2	Basic Details for Trading & Demat a/c opening	Document captures the additional information about the client relevant to trading account, Nomination etc.	6 to 12
3	Tariff sheet	Document detailing the rate/amount of brokerage and other charges levied on the client for trading on the stock exchange(s).	13 to 14
4	Policies and Procedures	Document describing significant policies and procedures of the stock broker.	15 to 18
5	Rights and Obligations	Document stating the Rights & Obligations of stock broker/trading member, sub-broker and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading).	Provided in separate booklet
		Rights and obligations of the Beneficial Owner and Depository Participant	
6	Risk Disclosure Document (RDD)	Document detailing risks associated with dealing in the securities market.	
7	Guidance note	Document detailing do's and don'ts for trading on exchange, for the education of the investors.	
VOLUNTARY DOCUMENTS AS PROVIDED BY THE STOCK BROKER*			
8	Power of Attorney	To be provided to broker to facilitate pay in of securities of client	19 to 21
9	Additional Rights and Obligation	Additional terms & conditions specific to Marwadi Shares and Finance Ltd. for the purpose of operational efficiency.	23 to 30
10	Authority Letter to retain fund as running account	For operational efficiency and convenience, this authorization is required to maintain the client account for the funds on running account basis.	31
11	ECN Declaration	Authority to receive Electronic Contract Note	32
12	Client Defaulter Declaration	Client confirmation for no default, if applicable	32
13	Declaration for Mobile Number	Client Confirmation for Mobile Number	32
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16	Consent to Retain Fund	Consent to retain fund Upto specific limit	34
17	Disclaimer for Research related services	Disclaimer for Research activities	35
18	Authority to Place Order	In case client give authority to other person to trade on his behalf	36
19	C-KYC Instructions	Instructions / Checklist / Guidelines for Filling Individual C-KYC	37

\* In all the voluntaty/non mandatory documents, if executed by client, the client shall always have right to withdraw/csncl the authority or the voluntary/non-mandatory documents and in case voluntary/non- mandatory documents/clauses, are found in conflict with any of the clauses in the mandatory documents, Rules, bye-laws, Regulations, Notices, Guidelines and Circulars issued by SEBI and the stock exchanges from time to time, shall stand null and void.

Client can verify trades on exchange web sites :  
For NSE log on to <https://www.nseindia.com/registration/tv/trades/newStructure/TVLogin.jsp>,  
For BSE log on to [https://www.bseiindia.com/investors/trade\\_check.aspx](https://www.bseiindia.com/investors/trade_check.aspx)  
For MSEI log on to <https://www.msei.in/markets/currency/Trade-Verification>  
For MCX logon to : <http://www.mcxindia.com/sitepages/TradeVerification.aspx>  
For NCDEX logon to : [http://www.ncdex.com/Market\\_Data/Trade\\_verify.aspx](http://www.ncdex.com/Market_Data/Trade_verify.aspx)





Name of stock broker/trading member/clearing member: Marwadi Shares and Finance Ltd.  
SEBI Registration Nos. and date :

Exchange/Depository	Segment	SEBI Reg. No.	Date of Registration
National Stock Exchange of India Ltd. (NSE)	Cash	INZ000174730	10th April, 2018 (date of obtaining single registration)
	F&O (Equity Derivatives)		
	Currency Derivatives		
	Commodity		
BSE Limited Ltd. (BSE)	Cash	Exchange Registered	17th November, 2013
	F&O (Equity Derivatives)		
	Commodity		
	Currency Derivatives		
Multi Commodity Exchange of India Limited (MCX)	Commodity Derivatives	INZ000174730	10 <sup>th</sup> April, 2018
National Commodity & Derivatives Exchange Ltd.	Commodity Derivatives	INZ000174730	10 <sup>th</sup> April, 2018
National Securities Depository Ltd. (NSDL)	---	IN-DP-NSDL-98-99 (DP ID: IN300974)	31st May, 1999
Central Depository Services (India) Ltd. (CDSL)	---	IN-DP-CDSL-256-204 (DP ID: 12035100)	1st July, 2004
Research Analyst	---	INH000002186	16th November, 2015

Head Office Address: 'Marwadi Financial Plaza', Nana Mava Main Road, Off. 150ft Ring Road, Rajkot-360 001 (Gujarat)  
Ph: +91-81-2332001, Fax: +91-281-6192419, Website: [www.marwadionline.com](http://www.marwadionline.com)  
Registered Office : Office No. 1, MCX Office, 17th Floor, Unit No. 1 & 2, GIFT ONE Tower, S. C. Road, Zone- 5, GIFT CITY, Gandhinagar-382355.  
Compliance Officer: Mr. Tushit G. Mangukiya Ph.:+91-281-6192000 Email: [compliance@marwadionline.in](mailto:compliance@marwadionline.in)  
Chief Executive Officer: Mr. Keval Bhanushali Ph.:+91-281-6192000 Email: [eatocoe@marwadigroup.in](mailto:eatocoe@marwadigroup.in)  
For any grievance/dispute please contact Marwadi Shares and Finance Ltd. at the above address or email id- [complaint@marwadigroup.in](mailto:complaint@marwadigroup.in)  
Phone no. +91-281-7174000/6192000.  
In case not satisfied with the response, please contact  
National Stock Exchange Ltd. at Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex bandra (E) Mumbai – 400 051, Email: [ignse@nse.co.in](mailto:ignse@nse.co.in)  
Toll Free No. : 1800-266-0058 For regional investor service centres visit : [https://www.nseindia.com/invest/content/reg\\_complaint\\_offline.htm](https://www.nseindia.com/invest/content/reg_complaint_offline.htm)  
BSE Ltd. at Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 40001, Email: [is\\_dis@bseindia.com](mailto:is_dis@bseindia.com), Ph.:+91-22-22728517,  
For regioonal investor service centres pleas visit : [https://www.bseindia.com/static/about/contact\\_us.aspx?expandable=5](https://www.bseindia.com/static/about/contact_us.aspx?expandable=5) or visit for online complain :  
<https://bseclrs.bseindia.com/ecomplaint/frminvestorHome.aspx>  
National Commodity & Derivatives Exchange Ltd. (NCDEX) Investor Grievance Cell, National Commodity & Derivatives Exchange Limited, Akruti Corporate Park, 1st Floor, Near, G.E. Garden, L.B.S. Marg, Kanjurmarg (West), Mumbai-400 078. Tel : 022-66406789, Fax : (+91-22)-66473201, E-mail : [ig@ncdex.com](mailto:ig@ncdex.com)  
Multi Commodity Exchange of india Ltd. (MCX) at Investors Grievance Division (IGD), CTS No. 255, Exchange Square, Suren Road, Andheri East, Mumbai- 400093, India, Tel : (+91-22) 6731 8888/022 6649 4000, Fax : (+91-22) 6649 4151, Email : [grievance@mcxindia.com](mailto:grievance@mcxindia.com)  
Contact information for various function in broking operation of Marwadi Shares and Finance Ltd. is as under:  
SEBI Toll-Free Helpline Service for Investors : 1800 22 7575 or 1800 266 7575 Please Visit : <https://scores.gov.in/scores/Welcome.html>  
Filing complaints on SCORES–Easy & quick (a) Register on SCORES portal (b) Mandatory details for filing complaints on SCORES, I) Name PAN, Address, Mobile Number, Email ID (c ) Benefits : (i) Effective communication (ii) Speedy redressal of the grievances.

Function	Direct Phone No.	Email ID
A/c opening and Master Modification	0281-7174431	<a href="mailto:kyc.helpdesk@marwadigroup.in">kyc.helpdesk@marwadigroup.in</a>
Accounts	0281-7174636/642	<a href="mailto:accounts.helpdesk@marwadigroup.in">accounts.helpdesk@marwadigroup.in</a>
Trading & Risk Management	0281-7174944(BSE) 0281-7174941(NSE) 0281-7174531(RMS) 0281-7174562 (COMMODITY)	<a href="mailto:rms.helpdesk@marwadigroup.in">rms.helpdesk@marwadigroup.in</a>
Fund – Payin & Payout	0281-7174572/573	<a href="mailto:collection.helpdesk@marwadigroup.in">collection.helpdesk@marwadigroup.in</a>
Securities – Payin & Payout	0281-7174612	<a href="mailto:settlement.helpdesk@marwadigroup.in">settlement.helpdesk@marwadigroup.in</a>
Internet and Mobile Trading	0281-7174548	<a href="mailto:ibt.helpdesk@marwadigroup.in">ibt.helpdesk@marwadigroup.in</a>
Mutual Fund	0281-7174447	<a href="mailto:mutualfund@marwadigroup.in">mutualfund@marwadigroup.in</a>
Feedback	0281-7174000	<a href="mailto:service@marwadigroup.in">service@marwadigroup.in</a>
Inquiry	0281-7174900	<a href="mailto:inquiry@marwadionline.in">inquiry@marwadionline.in</a>



**CENTRAL KYC REGISTRY | Know Your Customer (KYC) Application Form**

**Application Type** ☒ New ☐ Update      **KYC Number**

**Account Type** ☒ Normal ☐ Minor ☐ Aadhar OTP Based EKYC      **Account Number**

## 1. PERSONAL DETAILS (Please refer instruction A at the end)

	Prefix	First Name	Middle Name	Last Name
Name (Same as ID Proof)*				
Maiden Name				
Father/Spouse Name				
Mother Name*				
Date of Birth*	<div> <div>d</div> <div>d</div> <div>/</div> <div>m</div> <div>m</div> <div>/</div> <div>y</div> <div>y</div> <div>y</div> <div>y</div> </div>			
Place of Birth				
Gender*	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Transgender         Marital Status* <input type="checkbox"/> Married <input type="checkbox"/> Unmarried			
Nationality*	<input type="checkbox"/> Indian <input type="checkbox"/> Other <input type="checkbox"/> (ISO ) 3166 Country Code <input type="checkbox"/> Non Resident Indian <input type="checkbox"/> Foreign National <input type="checkbox"/> Person of Indian Origin			
Residential Status*	<input type="checkbox"/> Resident Individual <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Government Sector Service <input type="checkbox"/> Business <input type="checkbox"/> Housewife			
Occupation *	<input type="checkbox"/> Private Sector Service <input type="checkbox"/> Self Employed <input type="checkbox"/> Retired <input type="checkbox"/> Student <input type="checkbox"/> Others			
PAN	<div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> </div> <input type="checkbox"/> Form No. 60 Furnished			

Please affix  
the recent passport  
size photograph

Sign/Thumb impression of client

## 2. PROOF IDENTITY AND ADDRESS TO BE ADDED (Please refer instruction B at the end)

1. CERTIFIED COPY OF OVD OR EQUIVALENT, e-documnet of OVD or OVD obtained through digital kyc process needs to be submitted (any one of the following OVDS)

[illegible]

## ADDRESS

[illegible]

### 3. CURRENT ADDRESS DETAIL (Please refer instruction B at the end)

1. CERTIFIED COPY OF OVD OR EQUIVALENT, e-documnet of OVD or OVD obtained through digital kyc process needs to be submitted (any one of the following OVDS)

[illegible]

**ADDRESS**

[illegible]



4. CONTACT DETAILS (Communication will be done on provided Mobile no. and E-mail ID) (Telephone No. with STD Code) (Refer instruction C at end)

Tel. (Office)

Tel. (Resi.)

Mobile

E-mail ID

I Hereby declare that the aforesaid mobile number and E-mail belongs to

☐ Me

☐ Spouse

☐ Dependent Children

☐ Dependent Parents

Wish to Receive Electronic Contract Note Statements Ledgers etc.

☐ Yes

☐ No

5. REMARKS (if any)

6. GUARDIAN DETAILS (In case of Minor Account)

Guardian Full Name

Guardian PAN No.

Guardian Date of Birth:

d

d

m

m

y

y

y

y

7. APPLICANT DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I undertake to inform you of changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting. I am/we are aware that I/We may be held liable for it

I would like to share my personal / KYC details with Central KYC registry.

Date :

d

d

m

m

y

y

y

y

Place :

C01

× Signature / Thumb Impression of Applicant

8. ATTESTATION / FOR OFFICE USE ONLY (BRANCH)

Documents Received

☒ Self Certified

☐ True Copies

☐ Notary

☒ IPV Done

☐ E-KYC Data Received from UIDAI

☐ Digital KYC Process

☐ Data REceived from Offline verification

☐ Equivalent e-document.

Date :

d

d

m

m

y

y

y

y

Emp. No.

Name

Designation

IPV & Verified by Signature

AP01/E1

9. INSTITUTIONAL DETAILS

Name

M

A

R

W

A

D

I

S

H

A

R

E

S

A

N

D

F

I

N

A

N

C

E

L

T

D

Ref . No.

1

0

0

2

3

8

Institution Code :

I

N

1

8

5

8

Instruction : (1) Please fill the form in English and in Block Letters (2) Please, read guidelines / detailed instructions overleaf (3) List of Two Character ISO-3166 country codes are available overleaf.

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Individual | 05



BANK ACCOUNT DETAILS OF APPLICANTA

Bank Name

Branch

Address

City

Pincode

State

Country

Bank A/c No.

Bank A/c. Type

☐ Saving

☐ Current

9 Digit MICR No. (As mentioned in cheque)

IFSC Code

In case of NRI

☐ NRE

☐ NRO

UPI ID mapped to this Bank Account Number

I / We request you to deposit my / our payout in respect of my / our transactions directly to above mentioned bank account (provided such facility is available) or any other bank account which I/We may intimate from time to time. Use the above bank details for Demat Account opening also.

IN CASE OF NRI

RBI / PIS Approval No.

RBI / PIS Approval Date

Signature of the Applicant

C02

X

- (I)

(ii)

(iii)

(iv)
- 

DEPOSITORY ACCOUNT(S) DETAILSB

1st preferred A/c. Common for pay in-pay out

Depository Name

☐ NSDL

☐ CDSL

DP Name

DP ID

Beneficiary A/c No.

In case of NRI

☐ NRE

☐ NRO

1st

Account Holder Name

2nd

Account Holder Name

3rd

Account Holder Name

2nd preferred A/c. Additional for pay in only

Depository Name

☐ NSDL

☐ CDSL

DP Name

DP ID

Beneficiary A/c No.

In case of NRI

☐ NRE

☐ NRO

1st

Account Holder Name

2nd

Account Holder Name

3rd

Account Holder Name

PAST ACTIONSC

Details of any action/proceedings initiated/pending/taken by SEBI/ Stock Exchange/Commodity Exchange /any other authority against the applicant/ constituent or its partners/promotes/whole time directors/authorized person in charge of dealing in securities during the years:

GST REGISTRATION DETAILS (Please enclose proof)D

Sr. No.	GST No.	State	Validity Date
1			
2			
3			

OTHER DETAILS

E

Income Range (Yearly)

☐ Below 1 Lac

☐ 1 Lac to 5 Lacs

☐ 5 Lac to 10 Lacs

☐ 10 Lac to 25 Lacs

☐ Above 25 Lacs

Net worth (In INR) Rs.

As on Date

d

d

/

m

m

/

y

y

y

y

Please tick if Applicable

☐ Politically Exposed Person

☐ Related to Politically Exposed Person

TRADING PREFERENCE

F

Please sign in the relevant box(s) where you wish to trade, the segment not chosen should be struck off by the client.

<div>Exchange</div> <div>↓</div> <div>→</div> <div>Segment</div>	Equity & MF	F&O & CDS	SLBM (Securities Lending and Borrowing)	<div>Exchange</div> <div>↓</div> <div>→</div> <div>Segment</div>	Commodity
<div>NSE + BSE</div>	<div>C<sup>03</sup></div> <div>Client Sign.</div>	<div>C<sup>04</sup></div> <div>Client Sign.</div>	<div>C<sup>05</sup></div> <div>Client Sign.</div>	<div>MCX + NCDEX + NSE + BSE + ICEX</div>	<div>C<sup>06</sup></div> <div>Client Sign.</div>

# If, in future, the client wants to trade on any new segment/new exchange, separate authorization/letter should be given by the client to the Trading Member

Whether you wish to avail the facility of

☐ Internet Trading

☐ Wireless Technology

COMMODITY WISE - CLIENT PREFERENCE

G

Please tick mark appropriate category depending upon your proposed nature of activity in commodity segment in each commodity type.

Product type	Commercial	Non Commercial
Bullion	<input type="checkbox"/>	<input type="checkbox"/>
Base Metals -	<input type="checkbox"/>	<input type="checkbox"/>
Energy -	<input type="checkbox"/>	<input type="checkbox"/>
Agri-Commodities	<input type="checkbox"/>	<input type="checkbox"/>

Note :

1. Commercial : Commercial Client includes Value Chain/Physical market participant/importer/having direct/indirect Exposure to the underlying Commodity.

2. Non-Commercial : Non Commercial Client includes Trader/Arbitrageur

DEALINGS THROUGH AP AND OTHER TRADING MEMBER

H

If client is dealing through the AP, provide the following details :

AP Name

Registration No.

Registered office address

Contact Details : Tel. No.

Fax No.

Website

Signature of AP

AP<sup>2</sup>

Whether dealing with any other Trading Member/AP (if case dealing with multiple Trading Member/AP, provide details of all)

Name of Trading Member

Name of AP if any

Client Code

Exchange

Details of disputes/dues pending from/to such stock broker/AP

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Common | 07

INTRODUCER DETAILS I

Introduced by

☐ Authorized Person

☐ Remisier

☐ Existing Client

☐ Others (please specify)

☐ Employee Code

Name fo the Introducer

SURNAME

NAME

MIDDLE NAME

Introducer's Signature

I<sup>1</sup>/AP<sup>3</sup>/E<sup>2</sup>

Address & Tel. No.

Tel.

Whether you wish to receive

☐ Physical contract note OR

☐ Electronic Contract Note (ECN)

Specify your Email id, if applicable

Number of years of investment/Trading Experience

Any other information

FOR OFFICE USE ONLY J

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document(s), RDD and Guidance Note, I/We have given/sent him a copy of all the KYC documents, I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non- mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my /our website, If any, for the information of the clients.

For Marwadi Shares and Finance Limited

Name

Signature

AP<sup>4</sup>/E<sup>3</sup>



Signature of the Authorised Signatory

Date

D

D

M

M

Y

Y

Y

Y

Seal/Stamp of the intermediary

AUTHORISED PERSON DECLARATION K

In case introduced by Authorised Person :

I/We here by confirm that I/We verified the identity & bonafides of the client. I/We undertake to ensure prompt settlement of the transaction carried out by the client and also extend full co-operation to Marwadi Shares and Finance Limited to facilitate their smooth dealings with this client, I/We shall also ensure that all the dealings with the client are as per the Rules/Regulations/Bye-laws of Exchanges/SEBI. Further I/We undertake to abide by the operational policies and procedures of Marwadi Shares and Finance Limited and also the terms of the agreement entered into by me/us with MSFL.

Signature of the Authorised Person (With Stamp)

AP<sup>5</sup>

Date

D

D

M

M

Y

Y

Y

Y



ONLY FOR DEMAT ACCOUNT OPENING FORM

DP Internal Reference No. 

(To be filled by the Depository Participant)

Date

☐ NSDL DP ID : IN300974 Client ID  And / OR CDSL DP ID : 12035100 Client ID

I/We request you to open a demat account in my/ our name as per following details. (To be filled by the applicant in **BLOCK LETTERS** in English)

Holder's Details

Sole / First Holder's Name

Middle Name

UCC

Exchange Name & ID

Surname

Second Holder's Name

Middle Name

Surname

Third Holder's Name

Middle Name

Surname

In case of Firms, Association of Persons (AOP). Partnership Firm, Unregistered Trust etc. Although the account is opened in the name of the natural persons, the name of the Firm, Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., Should be mentioned below.

Name

Type of account in DP (Please      whichever is applicable)

☐ **Individual**

☐ Individual Resident

☐ Individual Director

☐ Individual Director's Relative

☐ Individual HUF / AOP

☐ Individual HUF Promoter

☐ Ordinary-DR

☐ Individual Margin Trading A/c (Mantra)

☐ Minor

☐ Other (Specify)

☐ **NRI**

☐ NRI Repatriable

☐ NRI Non Repatriable

☐ NRI Repatriable Promoter

☐ NRI Non Repatriable Promoter

☐ NRI - Depository Receipts

☐ Other (Specify)

☐ **Foreign National**

☐ FN

☐ FN Promoter

☐ Foreign National - Depository Receipts

☐ Other (Specify)

☐ **Qualified Foreign Investor**

☐ Individual

☐ Foreign Portfolio Investor (Individual)

☐ Category III

For joint accounts, communication to be sent to: (See Standing Instruction 10)

☐ First holder

☐ All joint account holders

Mode of Operation for Joint Accounts

☐ Jointly

☐ Anyone of the holder or survivor(s)

If Mode of Operation for Joint Account is chosen as anyone of the holder or survivor(s), only specified operations such as transfer of securities including Inter-Depository Transfer, pledge / hypothecation / margin pledge / margin re-pledge (creation, closure and invocation and confirmation thereof as applicable) of securities and freeze/unfreeze of account and / or securities and / or specific number of securities will be permitted.

Standing Instructions

1. I/We instruct the DP to receive each and every credit in my / our account (Automatic Credit)(if not marked, the default option would be 'Yes')

☐ Yes ☐ No

2. Account to be operated through Power of Attorney (PoA)

☐ Yes ☐ No

3. Account Statement Requirement ☐ As per SEBI Regulation ☐ Daily ☐ Weekly ☐ Fortnightly ☐ Monthly

4. I/We would like to instruct the DP to accept all the pledge instructions in my/our account without any other further instruction from my/our end (If not marked, the default option would be 'No')

☐ Yes ☐ No

5. I/We request you to send Electronic Transaction-cum-Holding Statement at the email ID as mentioned in C-KYC

☐ Yes ☐ No

6. I / we would like to share the email id with RTA to receive Annual Report, AGM, Notice etc. .... ☐ Physical / ☐ Electronic (Tick the applicable box. If not marked, the default option would be in 'Electronic')

7. SMS Alert Facility (Mandatory, if you are giving Power of Attorney (POA))

1st Holder Mobile No. +91

I hereby declare that above mentioned mobile number belongs to ☐ Me or ☐ My Spouse ☐ Dependent child ☐ Dependent Parent

2nd Holder Mobile No. +91

I hereby declare that above mentioned mobile number belongs to ☐ Me or ☐ My Spouse ☐ Dependent child ☐ Dependent Parent

3rd Holder Mobile No. +91

I hereby declare that above mentioned mobile number belongs to ☐ Me or ☐ My Spouse ☐ Dependent child ☐ Dependent Parent

1st Holder email ID

I hereby declare that above mentioned email belongs to ☐ Me or ☐ My Spouse ☐ Dependent child ☐ Dependent Parent

2nd Holder email ID

I hereby declare that above mentioned email belongs to ☐ Me or ☐ My Spouse ☐ Dependent child ☐ Dependent Parent

3rd Holder email ID

I hereby declare that above mentioned email belongs to ☐ Me or ☐ My Spouse ☐ Dependent child ☐ Dependent Parent

8. I/We wish to receive Dividend / Interest directly in to my bank account as given below through ECS. (If not marked, the default option would be 'Yes') (ECS is mandatory for locations notified by SEBI from time to time)

☐ Yes ☐ No

9. In case of joint account, on death of any of the joint account holders, the surviving account holder(s) has to inform Participant about the death of account holder(s) with required documents within one year of the date of demise.

10. In case if 'first holder' is selected, the communication will be sent as per the preference mentioned at Sr. No. 6. In case 'All joint account holders' is opted, communication to first holder will be sent as per the preference mentioned at Sr. No. 6 and communication to other holders will be in electronic mode. The default option will be communication to 'first holder', if no option selected.

NOMINATION DETAILS (FOR INDIVIDUALS ONLY)

M

To,  
**Marwadi Shares and Finance Limited**  
Marwadi Financial Plaza' Nana Mava Main Road,  
Off. 150 Feet Ring Road, Rajkot-360 001.

Registration No. :
UCC :
Client ID :

I/We the sole holder / joint holders / guardian (in case of Minor) here by declare that;  
I/We wish to make nomination and do hereby nominate following person(s) who is/are entitled to receive security balances lying in my/our account, particulars whereof are given below, in the event of death of the sole holder or death of all joint holders.

**Note :** Nomination can be made upto three nominations.

Nomination Details	Detail of 1 <sup>st</sup> Nominee		Detail of 2 <sup>nd</sup> Nominee		Detail of 3 <sup>rd</sup> Nominee		
	First Name						
	Middle Name						
	Last Name						
	Allocation % of Fund/Securities <input type="checkbox"/> Equally (If not equally, please specify percentage)	%	%	%	%	%	
	Residual Funds/Securities <small>(Please ticks any one nominee, if not tick marked, default will be first nominee)</small>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Address						
	City with Pincode	City		City		City	
	State & Country	State	Country	State	Country	State	Country
	Phone (with STD Code)						
	Fax (with STD Code)						
	# Mobile No.						
	# E-mail						
	Relationship with BO						
	Birth Date <small>(Mandatory if Nominee is Minor)</small>	D   D   M   M   Y   Y   Y   Y		D   D   M   M   Y   Y   Y   Y		D   D   M   M   Y   Y   Y   Y	
	# <b>Nominee Identification Details</b> (Please tick anyone and provide details of the same)						
<input type="checkbox"/> Photo & Sign.							
<input type="checkbox"/> PAN							
<input type="checkbox"/> UID No. (Aadhar)							
<input type="checkbox"/> Saving Bank A/c. No.							
<input type="checkbox"/> Proof of Identity							
<input type="checkbox"/> Demat Account ID							
Guardian Details (If Nominee is Minor)	Name of Guardian of Nominee <small>(If Nominee is Minor)</small>		First Name - Middle Name - Last Name		First Name - Middle Name - Last Name		
	Address						
	City with Pincode		City		City		
	State & Country		State		State		
	Phone (with STD Code)						
	Fax (with STD Code)						
	# Mobile No.						
	# E-mail						
	Relation with Nominee						
	# <b>Guardian Identification Details</b> (Please tick anyone and provide details of the same)						
	<input type="checkbox"/> Photo & Sign.						
	<input type="checkbox"/> PAN						
	<input type="checkbox"/> UID No. (Aadhaar)						
	<input type="checkbox"/> Saving Bank A/c. No.						
	<input type="checkbox"/> Proof of Identity						
	<input type="checkbox"/> Demate Account ID						

# Optional fields (Information marked as # is not mandatory)





DECLARATION

O

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
2. I/We confirm having read/been explained and understood and bound by the contents of the document on policy and procedures of the stock broker, the tariff sheet(s), the terms and conditions, 'Rights and Obligations' documents(s) and 'Risk Disclosure Documents, the rules, regulations of the Depository and Depository participants, Trading member and client, pertaining to an account which are in force from time to time for such accounts. I/We have also been informed that the standard set of documents has been displayed for information on stock brokers/depository participant designated website i.e. [www.marwadionline.com](#).
3. In case non-resident account, I/We also declare that I/we have complied and will continue to comply with FEMA regulations.
4. FATCA and CRS Details:

I/We hereby agree by the provisions of the “Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) on Automatic Exchange of information (AEOL) and further give and confirm following information which is required as per the CBDT notified Rules 144F to 114H:  
(Please seek appropriate advice from your professional tax advisor on your residency ad related FATCA & CRS guidance)

FATCA & CRS details	(Sole/1st Holder)	(2nd Holder)	(3rd Holder)
Nationality			
Country of Birth			
Place of Birth			
Address for Tax Purpose	<div><input type="checkbox"/> Same as Mailing Address</div> <div><input type="checkbox"/> Same as Permanent Address</div>	<div><input type="checkbox"/> Same as Mailing Address</div> <div><input type="checkbox"/> Same as Permanent Address</div>	<div><input type="checkbox"/> Same as Mailing Address</div> <div><input type="checkbox"/> Same as Permanent Address</div>
Type of Address Given in KRA	<div><input type="checkbox"/> Residential<input type="checkbox"/> Business</div> <div><input type="checkbox"/> Registered Office</div>	<div><input type="checkbox"/> Residential<input type="checkbox"/> Business</div> <div><input type="checkbox"/> Registered Office</div>	<div><input type="checkbox"/> Residential<input type="checkbox"/> Business</div> <div><input type="checkbox"/> Registered Office</div>
Are you resident in any other Country (ies) for tax purpose. (See note below)	<div><input type="checkbox"/> Yes<input type="checkbox"/> No</div>	<div><input type="checkbox"/> Yes<input type="checkbox"/> No</div>	<div><input type="checkbox"/> Yes<input type="checkbox"/> No</div>

**Note :** In case answer is “Yes” for any of the holder, please fill up “FATCA and CRS declaration form” available on [www.marwadionline.com](#) under “Product & Service” under “Client Attention” tab.

5. I/we hereby give my/our consent to Marwadi Shares and Finance Limited to send the documents listed below to me/us via e-mail as mentioned in my/our KYC form.
- a. Right & obligations of Trading member, AP and client for trading on exchanges (Including additional rights and obligations in case of internet/wireless technology based trading)

b. Right & Obligations of beneficial owner and depository participant as prescribed by SEBI and depositories.

c. Uniform Risk Disclosure Documents (for all segment/exchanges)

d. Guidance note detailling Do’s and Don’ts for trading on stock exchanges.

e. Copy of exucuted KYCform and supporting documents.

I/We also understand that all the above documents (a to e) are also available on website : [www.marwadionline.com](#)

	Name(s) of holder(s)	Signature(s)
Sole/First Holder Guardian (in case of minor) (Mr./Ms.)		<div>C8.1</div>
Second Holder (Mr./Ms.)		<div>C8.2</div>
Third Holder (Mr./Ms.)		<div>C8.3</div>

TARIFF SHEET FOR TRADING ACCOUNT

Brokerage Details :

Segment		Square up / Intra day						Delivery			
		Side - A - (Buy)			Side - B - (Sell)						
		Percentage		Minimum (Ps.)	Percentage		Minimum (Ps.)	Percentage		Minimum (Ps.)	
								Equity	SLBM	Equity	SLBM
Equity											
Segment		Square up / Intra day						Settlement side B			
		Side - A - (Buy)			Side - B - (Sell)						
		Per (%)	Min(Ps.)	Rs. / Lot	Per (%)	Min(Ps.)	Rs. / Lot	Per (%)	Min(Ps.)	Rs. / Lot	
F&O	Index future										
	Stock future										
	Index Option										
	Stock Option										
Remarks		In case of Delivery marked F&O contract, the brokerage for equity delivery will be charged.									
Segment		Square up / Intra day						Settlement Side B			
		Side – A – (Buy)			Side – A – (Buy)						
		Per (%)	Min (Ps.)	Rs. / Lot	Per (%)	Min (Ps.)	Rs. / Lot	Per (%)	Min (Ps.)	Rs. / Lot	
Currency	Future										
	Option										
Remarks											
Segment		Square up / Intra day						Settlement side B			
		Side - A - (Buy)			Side - B - (Sell)						
		Per (%)	Min(Ps.)	Rs. / Lot	Per (%)	Min(Ps.)	Rs. / Lot	Per (%)	Min(Ps.)	Rs. / Lot	
Commodity	Future										
	Option										
Remarks		Delivery marked contract at .....%									

Brokerage for Mutual Fund

Category	Brokerage	Flat Charge Applicable
Equity/Debt		<input type="checkbox"/> Yes <input type="checkbox"/> No
Liquid/Liquid Plus		<input type="checkbox"/> Yes <input type="checkbox"/> No
Per Transaction Charge if any		<input type="checkbox"/> Yes <input type="checkbox"/> No

Segment	BROK. CODE	SCHEME	SLAB ADDED BY	SIGN	SLAB VERIFIED BY	SIGN
Cash						
F&O						
Commodity						
SLBM						
Currency Derivative						

- Note:**
- 1. Please note that the brokerage levied to your trading account shall be the higher of brokerage value as per the existing rates or Rs. 15 per settlement/segment, subject to the maximum rates prescribed by the regulator(s) from time to time.
  - 2. Brokerage is normally levied on % basis of transaction value as above. However, where the rate of scrip / futures contract is below specified rate where specified rate is calculated as A/B. Then Minimum Brokerage in paise would on Quantity instead of % rate i.e. If value based Brokerage is 0.25%

- 5 paise as Minimum brokerage then would be (5 / 0.25) which is Rs. 20/- Hence 5 paise would be levied as brokerage on per share basis where share price is less than Rs. 20/-.
- 3. In case of intra day transaction Equity segment/Equity Derivatives/Currency Derivatives/Commodity Segment first leg rates as above shall be charged on the buy value or sell value depending upon whichever is higher and second leg rates shall be charged vice versa.
  - 4. In case of Equity/Currency/Commodity/option transaction a percentage of premium value as indicated above would be levied as brokerage if such value falls within the min and max value as specified above. If the percentage of premium value is below the Min amount or beyond or beyond the Max amount as specified above then the Min amount or Max amount respectively would be levied as brokerage.
  - 5. KRA / C-KYC/Esign/Registration/updating/modification charges as levied form time to time by the various KRA/C-KYC registration agencies/UIDAI or other agencies from time to time.
  - 6. Other charges:
    - a. Securities Transaction Tax, SEBI Turnover fees, Transaction charges shall be levied as per the prevailing rates\*.
    - b. Statutory levies including but not limited to GST, Stamp duty, Education Cess shall be levied as per the prevailing rates.
    - c. MSFL reserves the right to levy additional charges including but not limited to the following:-

Particulars	Amount
Franking charges for PoA, if executed (optional)	Rs. 31.80 per PoA
Duplicate Contract Note (CN) issued	Rs. 10/- per CN**upto 1 month Rs. 25/- per CN for beyond 1 month**
Duplicate Sauda Summary/Ledger issued	Rs. 50/- for 2 month period** Rs. 100/- for beyond 2 months**
Bounced Cheque/Stop Payment of cheque	Actual Charged by Bank
Trade Charges <ul style="list-style-type: none"><li>i) For PoA enabled trading account (Auto pay-in)</li><li>ii) For delivery of shares from margin account to exchange's pool account or to client's demate account</li></ul>	Rs. 10/- + applicable tax per trade** Rs. 10/- + applicable tax per trade**
KYC Form & other Document	Rs. 50/-
Physical copy of Contract Notes	Rs. 250/- + Taxes per Segment per year
Inter settlement pool to pool charges	Rs. 25/- + Taxes

- \* For prevailing rates please refer Back office interface.
- \*\* These charges are subject to revision at the sole discretion of Marwadi Sharers and Finance Ltd. and shall be informed by any one or combination of ordinary post/email/quarterly account statements/SMS/ notification on the Back office interface.
- d. In case physical option is chosen for receiving related statements Marwadi Shares and Finance Ltd. shall levy charges of Rs. 10/- per document dispatched.
  - 7 The client is aware that any request for change in the brokerage rate has to be sent in writing or through registered email to the Branch/AP, who in turn will forward the request to the Head Office of the trading member. Acceptance / rejection of such requests is at the discretion of trading member. The revised brokerage will be effective maximum within 48 hours from the date of receipt of request received at Head Office.

Signature of Applicant

C°

X

Note : Marwadi Shares and Finance Ltd. and its authorised persons does client based and proprietary trading on various stock exchanges.



# POLICIES AND PROCEDURES

## POLICIES AND PROCEDURES OF THE STOCK BROKER, MARWADI SHARES AND FINANCE LTD. AS PER SEBI CIRCULAR NO MIRSD/ SE / CIR-19/2009 DATED 3RD DECEMBER, 2009

This policy governs Member-Client relationship, ie. relations between stock broker and client.

This has reference to your trading account maintained with us and Know Your Customer (KYC) norms specified by Securities and Exchange Board of India (SEBI) vide their circular No. MIRSD/ SE / CIR-19/2009 dated December 03, 2009. Aforesaid circular warrants Marwadi Shares and Finance Ltd. To bring into notice of all broking client the Policies & Procedures to bring in to notice of all broking clients the Policies and procedures given herein below.

Marwadi Shares and Finance Ltd. shall be at liberty to change the below given policy and procedure without giving any reason and the client shall be informed by the possible mode of communication including Website of Marwadi Shares and Finance Ltd. : [www.marwadionline.com](http://www.marwadionline.com). Updated Policy and Procedures is made available on Websit of Marwadi Shares and Finance Ltd. : [www.marwadionline.com](http://www.marwadionline.com) The decision of Marwadi Shares and Finance Ltd. Will be binding to client. The client has to get himself updated from the policy and Procedures which available on website of Marwadi Shares and Finance Ltd.

### 1. Refusal of orders for penny securities :

For the safety of client, brokers and market as a whole, policy of Marwadi Shares and Finance Ltd. to refuse orders for penny securities, although a client may have credit balance or sufficient margin in his account, is as under:

- a. Marwadi Shares and Finance Limited will prepare list of penny securities based on certain criteria and publish the list of penny securities on Website of Marwadi Shares and Finance Limited and will be updated from time to time. Such list will inter-alia includes but shall not be restricted to the list of illiquid securities declared by the exchange or any other Regulatory Authority or infrequently traded securities/contracts etc. In general terms, a penny securities is a low-priced and/or a speculative security, may be of a very small company, regardless of its market capitalization. Decision of the Marwadi Shares and Finance Limited will be final.
- b. Marwadi Shares and Finance Limited may at its discretion refuse to execute any buy or sell order of the client in penny securities in-toto or by imposing higher margin percentage and/or demanding advance payment of expected settlement value/delivery of penny securities, if Marwadi Shares and Finance Limited is of the view that such execution would adversely affect market integrity or give rise to regulatory/disciplinary actions/concerns.
- c. However, trading member under exceptional circumstances may execute cliental order.

### 2. Setting Up Client's Exposure Limits:

The client will have to abide by the exposur limits, if any, set by Marwadi Shares and Finance Limited or by the exchange or Clearing Corporation or SEBI from time to time. The client is aware and agrees that such exposure limit whether on the buy or thesell side, may operate specific to a security or contract and/or on an aggregate basis or based on need of Marwadi Shares and Finance Limited need to vary or reduce or impose new limits urgently on the basis of assessment of

Limited, risk profile of the client and other factors considered relevant by Marwadi Shares and Finance Limited including but not limited to limits on account of exchange/SEBI direction/limits (such as broker level/ market level limits in security specific/volume specific exposures etc.) Marwadi Shares and Finance Limited may be unable to inform the client of such variation, reduction or imposition in advance. Marwadi Shares and Finance Limited, from time to time, shall also be entitled to square-off/liquidate/sale/close the position(s) and/or securities as it may deem fit without any reference to the client, in case the client fails to maintain/deposit minimum margin as required by Marwadi Shares and Finance Limited. The client agrees that Marwadi Shares and Finance Limited shall not be responsible for such variatin, reduction or imposition or the client's inability to route any order through trading system of Marwadi Shares and Finance Limited on account of any such variation, reduction or imposition of limits. The policy will be at the discretion of Marwadi Shares and Finance Limited based on margin availability, selection of the securities, component of cash and securities, past track records of the client, volatility in the market and other factors considered relevant by Marwadi e Limited. Exposure limit of the client will be set by Risk Management & Surveillance (RMS) Department of Marwadi Shares and Finance Limited on the basis of above. It will be duty of client to find out for the exposure limit set, from Risk Management & Surveillance (RMS)Department of Marwadi Shares and Finance Limited, and the client will have to keep himself informed on regular basis.

### 3. Applicable Brokerage Rate

Brokerage may vary from client to client on the basis of client profile, Brokerage will be charged within the maximum limits prescribed by SEBI/Exchanges from time to time. The rate of brokerage will be charged as mutually agreed with the client and the client will be informed by suitable communication mode. The details of applicable brokerage and all statutory dues/levies will be made available on Website of Marwadi Shares and Finance Limited and the client has to update himself/herself/itself about the aplicable brokerage and all statutory due/levies from Website of Marwadi shares and Finance Limited.

#### a. For Equity Cash/ Equity Futures Segment;

The Maximum brokerage chargeable in relation to trades executed in the securities admitted to dealings on the Capital Market segment of the Exchanges shall be 2.5% of the contract price, exclusive of statutory levies/dues. It is hereby further clarified that where the sale / purchase value of a share is Rs. 10/- or less, the maximum brokerage of 25paise per share may be collected.

#### b. For Equity Options contracts:

Brokerage for options contract would not exceed Rs. 100/- per lot on single side or such other rates as provided by the exchanges.

The maximum brokerage limit may vary as specified by Stock Exchange or SEBI or other Regulatory Authority.

The brokerage shall however be exclusive of the following charges which the client shall also pay;

- i. GST and Education Cess
- ii. Securities Transaction Tax
- iii. SEBI/Exchange/Clearing member charges
- iv. Stamp Duty
- v. All applicable tax / Government Levies/ Statutory Levies prevailing at present and may be imposed by Government or Statutory Authority from time to time.
- vi. Statutory charges payable to SEBI/Exchange/ Clearing member, Authorities etc.
- vii. DP Annual Maintenance charges
- viii. Account opening charges
- ix. Other Charges/Fees as may be deemed fit by Marwadi Shares and Finance Limited after duly notifying to client, which is not in contradictory to the acts/rules/ regulation/bye-laws of the Exchange SEBI prevailing at present and changed from time to time.
- x. KRA / C-KYC/ Esign / Registration / updating / modification charges as levied from time to time by the various KRA/C-KYC registration agencies / UIDAI or other agencies from time to time.

**4. Imposition of penalty/delayed payment charges by either party, specifying the rate and the period.**

Client shall be liable to charges in non-payment of out standing dues, margin money, short selling of securities or units, failure on payment of auction, charges for dishonor of cheque(s) given by the client, non delivery of securities, auction charges, penalties levied by the Exchanges for client limit violation, increased open position or on any orders / trades / deals / actions of the client which are contrary to rights and obligations, policies and procedures and other voluntary documents, if executed / rules / regulations /bye laws of the exchange or any other law for the time being in force as per Rules Regulations, Guidelines and Circulars issued by SEBI and exchanges. The Client shall pay Marwadi Shares and Finance Limited fees, account opening/ maintenance charges, charges for availing research reports, charges fro availing special facility for mobile broking/SMS facility or any other charges for special services/ facilities availed by the Client including but not limited to charges related to opening/ maintaining an/ or carrying out demat related activities through a demat account maintained with Marwadi Shares and Finance Limited, inter settlement charges etc. As applicable from time to time. Similarly in case of non receipt of any amount due either full payment of value of delivery purchased and margin imposed (initial + MTM + Exposure) towards trading or on account of any other reasons, to Marwadi Shares & Finance Ltd., Delayed payment will be charged up to 24% p.a. Calculated on daily basis on outstanding dues till the date of actual realization of money margin, outstanding dues. Marwadi Shares and Finance Limited may, as par prevailing rules/regulation/bye-laws of the exchange/SEBI other Regulatory Authority, keep the unutilized margin deposits of the client in bank deposits. It will be at the sole discretion of Marwadi Shares and Finance Limited to pay interest on unutilized margin deposits kept by client with Marwadi Shares and Finance Limited and that also subject to expressly agreed upon with the client on case to case basis which is duly notified to client in writing.

List of the penalty, charges will be displayed on Website of Marwadi Shares and Finance Limited and keep on changing from time to time and updated on Website of Marwadi Shares and Finance Limited from time to time. It is the duty of the client to get himself aware of the list of charges and penalty from Website of Marwadi Shares and Finance Limited.

All fines/penalties and charges levied upon the Client due to its acts / deeds or transactions will be recovered by Marwadi Shares and Finance Limited directly from the client's account.

The Client hereby authorizes Marwadi Shares and Finance Limited to directly debit the delayed payment charges to his account, at the end of month / such other interval as may be decided by Marwadi Shares and Finance Limited. The Client also agrees that any amount overdue from him/her (including the interest on delayed payment) shall be offset against the dues owed by Marwadi Shares and Finance Limited to the Client.

The objective of charging such a interest- is to force a client to clear their dues on time. The client hereby agrees that he/they will be charged Interest on outstanding debits & margins which shall be levied by the Trading member as MSFL has accepted 100% securities with appropriate hair cut for margin purpose, but has to deploy his own funds/securities (approved) for meeting his/their all type of margin requirements to Exchange(s) as per the applicable norms of the exchange.

The Client is hereby informed that, we as a Trading member are accepting deposits (towards margins) in the form of Cash deposits / Exchange approved securities / Exchange defined liquid scrips in any one form or combination thereof. Value of non-cash component would be arrived after deducting applicable Value at Risk percentage, as prescribed by Exchanges / Clearing Corporation from time to time. The Trading member may apply additional hair cut in addition to VaR prescribed by the Exchange/Clearing corporation from time to time. So the deposits may comprise of the cash component and non-cash component (after applicable hair cut). Further, client is informed that, Exchange accepts margins from a Trading Member in such form where maximum benefit of non-cash collateral is given to the extent of cash component deposited.

Depending upon the total deposits given by the client, the Trading Member may be providing exposure to the client as per RMS policy. Resultant margin requirement should be cleared by the client within prescribed timeframe. Margins can be collected from client both in cash and non-cash component and any shortfall in fulfillment of margin requirement will lead to charging of interest.

The client agrees that the trading member may impose fines/penalties for any orders/trades of the client which are contrary to this agreement/rules/regulations of the Exchanges and is imposed by the Exchanges/Regulators. Further, under the instances where the trading member has been penalized from any authority on account of/as a consequence of orders/trades of the client, the same shall be recovered from the client by the trading member.

5. The right to sell client's securities or close clients' positions, without giving notice to the client, on account of non-payment of client's dues As per rules, regulation and bye laws of the exchange. It is the duty of the client to pay margin and funds or securities obligation or outstanding dues to Marwadi Shares and Finance Limited. In case the client fails to deposit the fund, outstanding dues, securities including but not limited to settlement and margin payment due to Marwadi shares and Finance Limited before pay-in date notified by the Exchange from time to time, Marwadi Shares and Finance Limited reserves right to sell client securities or close client position as per policy of Marwadi Shares and Finance Limited without notice to client, policy of Marwadi Shares and Finance Limited Without of the Client. Marwadi Shares and Finance Limited may, in its sole discretion, square off any outstandin position(s) of the client due to restrictions in relation to volume of trading/ourstanding business or margins stipulated by the Exchange, Clearing Corporation, Clearing House and/or Marwadi Shares and Finance Limited and/or any other extraordinary event warranting such square off, without prior intimation to Client. In the event, when the exchang demands for early pay-in of



fund and/or securities, Marwadi Shares and Finance Limited may demand the same from client and if client fails to meet early pay-in requirement of funds and/or securities. Marwadi Shares and Finance Limited reserves right to sell client securities or close client position without notice to client. The Client should be aware that it is the first and foremost duty of the client to pay margin and funds or securities obligation to Marwadi Shares and Finance Limited before pay-in date. The client cannot take shelter that Marwadi Shares and Finance Limited will liquidate his/her/its stock in margins if the client fails to pay margin and funds or securities obligation or outstanding dues to Marwadi Shares and Finance Limited. So far as possible, Marwadi Shares and Finance Limited may communicate to client before or after selling of securities or closing the open position, but it is the primary duty of the client to know his fund or margin or security obligation and pay the same before pay-in date. The client has to know or outstanding dues payable to Marwadi Shares and Finance Limited from time to time arising out of his/her/its transactions in market. The client understands that he/she/itself/herself/itself updated about the rules/regulation/bye-laws of the exchange and from various communications made by Marwadi Shares and Finance Limited/Stock Exchanges/SEBI/ other Regulatory Authorities. The loss, if any, on account of liquidation, shall be debited to the account of the client.

arising on account of closeout price lower than the sell rate, the benefit, if any, will be passed on to buyer. The seller will be debited by the same amount plus 0.50% penalty on value.

- c) The above procedure, charges may vary from time to time and such variation will be displayed on Website on Marwadi Shares and Finance Ltd.

#### 6. Shortage in obligations arising out of internal netting of trades

The Client hereby agrees that if he/she/it has short delivered any securities against his/her/its pay-in-obligation which resulted into internal shortage, i.e. Buy position of another client of Marwadi Shares and Finance Ltd. Self Auction of Internal Short Scrip will be carried out by Marwadi Shares And Finance Ltd.

##### a) Internal Shortage in BSE

In case of internal shortage of securities in BSE, Marwadi Shares and Finance Ltd. Will request the exchange to conduct the auction on behalf of Marwadi Shares and Finance Ltd. The seller client will be debited at auction rate plus penalty charged by the exchange and the securities payout will be passed on to buyer or closeout as per Exchange rules.

If the self auction file is rejected or failed on account of technical or any other reason, then the close out will be at the highest price prevailing in BSE from the day of trading till the auction day i.e. T+2 day + 1% till the first two instances of shortages in a calendar month. From the third instance onwards, we may close out at the closing price on the day of auction i.e. T+2 day + up to 15% on all the scrips. The profit, arising on account of closeout price lower than the sell rate, the benefit, if any, will be passed on to buyer. The seller will be debited by the same amount plus 0.50% penalty on value.

##### b) Internal Shortage in NSE

The close out price will be at the highest price prevailing in NSE from the day of trading till auction day i.e. T+2 day + 1% till the first two instances of shortages in a calendar month. From the third instance onwards, we may close out at the closing price on the day of auction i.e. T+2 day + upto 15% on all the scrips. The profit,

#### 7. Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client.

Marwadi Shares and Finance Ltd. May refuse to execute/allow execution of orders due to but not limited to the reason of lack of

margin/securities or the order being outside the limits set by Marwadi Shares and Finance Ltd./exchange/SEBI and any other reasons which Marwadi Shares and Finance Ltd. May deem appropriate in the circumstances.

- a. For non-payment or erosion of margins or other amounts, outstanding dues, etc. Marwadi Shares and Finance Ltd. Can adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations.
- b. Any order which is executed without the required Margin in the Client's account or the broker's exposure is more than 90% and above, no fresh trade will be allowed.
- c. The client hereby authorizes Marwadi Shares and Finance Ltd. To square off all his/her/its outstanding positions at the discretion of Marwadi Shares and Finance Ltd. Further, it would be the duty of the client to monitor his/her/its position with Marwadi Shares and Finance Ltd. From time to time. In case of any delay or failure by the client in meeting any obligations, margin requirements etc. Marwadi Shares and Finance Ltd. May at its discretion close the open position/contract without any further intimation to the client in this regards as per the Risk Management & Surveillance (RMS) policy.
- d. Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or even no liquidation may take place at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security due to any action on account of unusual trading activity or stock/contract/commodity has hit circuit filters or for any other reason as prescribed or instructed by SEBI.
- e. Marwadi Shares and Finance Ltd. is entitled to disable / freeze the account or trading facility / any other service if, in the opinion of Marwadi Shares and Finance Ltd. The client has committed a crime, fraud or has acted in contradiction of rights and obligations document including voluntary rights and obligations and documents or / evade / violate any laws, rules, regulations, directions of a lawful authority whether Indian or foreign is not in accordance with its internal surveillance / risk management policy and/or in accordance with the directives and guidelines of the Exchanges and/or the Regulator issued from time to time or if Marwadi Shares and Finance Ltd. so apprehends. Any profit/loss arising out of these transactions shall be at the risk of and borne by the client.
- f. In case overall position of client / clubbed position of client as per the SEBI guidelines, and/or on the basis of criteria set by Exchanges, in a scrip / derivatives contracts has reached the Regulators prescribed Exchange limit / Market Wide Open Interest limit, then client may not be allowed to take further position, till such time Regulator prescribed limits comes down to create new position.

Further in Exchange / Segments where client positions are monitored at group level (i.e. entities are clubbed by Exchanges as per their guidelines), those set / group of clients together have to abide by position limits as mentioned above.

#### 8. Temporarily suspending or closing a client's account at the client's request

Client may instruct the member to close the account or suspend the trading through client's account for the period as specified in the request in writing and duly signed by him. Marwadi Shares and Finance Ltd. Or judicial or/and regulatory order/action requiring client

suspension, Marwadi Shares and Finance Ltd. shall maintain such suspension/disablement till such time the client makes a specific request and complies with required formalities in the regard.

The client would be required to clear all his dues/settlement of obligations before his account is temporarily suspended. The client may also be required to fulfill other conditions, on a case to case basis. The Client will be intimated upon Suspension / closure of trading account within 15 days of suspension.

9. Dormant/Inactive accounts

The accounts in which no transaction has been carried out since last 12 months will be treated as Dormant/Inactive account.

MSFL reserves the right to freeze / deactivate such accounts and shall not permit to carry out any fresh transactions in such account. The clients account would be reactivated only after undertaking proper due diligence process and fulfillment of such conditions as may be deemed fit, in the cases where the account has been freeze / deactivated.

The above stated policy may vary depending on various rules, regulations and bye laws as may be prescribed by SEBI, exchanges or any other authority or as per internal policy of MSFL from time to time. This Policy for inactive accounts is over and above the transaction monitoring in inactive account as per Anti-Money laundering Policy of the company

In case of clients who have credit balance and whose account is Dormant/Inactive the funds / securities of such clients cleared during monthly / quarterly payout of funds and securities.

10.Deregistering a client

Marwadi Shares and Finance Ltd. shall, at its sole discretion, have power to deregister the client after settlement of outstanding dues,. For that purpose, the client will be liable first to settle his/her/its account in full. In case of any shortfall or any dues or payment remaining after adjusting the margin account, the client will be liable to make payment of the same. In case of surplus arising after netting off of the account, client shall be entitled to receipt of the same.

The Client shall be entitled to close trading account without giving any reasons to the other Party, after giving notice in writing of not less than one month to the other Party. In the following circumstances, Marwadi Shares and Finance Ltd. shall be entitled to suspend or close trading account without prior notice:

- a. The Client has breached obligations mentioned in the rights and obligations documents and in other voluntary documents, if executed.
- b. Upon the death, winding up, bankruptcy, liquidation or legal incapacitation of the Client or is Designated as a defaulter by any credit rating agency or any action or proceedings have been initiated by the relevant Regulator/Authority including SEBI.
- c. The Client fails to maintain the Bank Account and /or the Demat Account (or any replacement thereof)
- d. The client has misrepresented facts at the time of entering into KYC documentation or at the time of giving instructions or otherwise.
- e. The client fails to fulfill his/her/its payment obligations under rights and obligations documents and in other voluntary documents, if executed. Or otherwise due to Marwadi Shares and Finance Ltd.:

- f. The Client has violated the Applicable law, more particularly the Securities Law and Bylaws, Rules and Regulations of the respective Exchanges on which the Client trades,
- g. If the client migrates to a jurisdiction which prohibits trading in Indian securities or otherwise subjects Marwadi Shares and Finance Ltd. Or any of its employees to any licensing or registration requirements, Upon termination closing of trading account, all other documents, annexure and writings supplementing KYC documents entered into by and between the Parties herein shall stand terminated.

h. Treatment on Inactive Clients

MSFL identifies such client codes / trading accounts that are inoperative for a minimum period of preceding 365 days across all segments of all exchanges together. Accordingly, such trading accounts may be made inactive and an email/letter/SMS or by way of any other mode the client is informed about the status of his trading account maintained with us.

Further, if the client has any dues/obligation to MSFL, then any securities bought or collaterals given or any other securities given by the client in any other form for clearing his obligation; will be adjusted/liquidated and the balance would be returned to the client.

For re-activation of such trading account, the client shall be required to fulfill existing KYC norms and other requirements as may be specified by the exchanges and regulator from time to time. MSFL upon verifying at its end an email/letter/SMS or by way of any other mode, intimating the client about the status of his trading account. If transactions are executed after a gap of period of 365 days.

- i. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into and prior to closing of trading account shall continue to respective heirs, executors, administrators, legal representatives or successors, as the case may be.

11.Haircut for Zero Settlement

While settling the client's fund and /or securities account on monthly/ quarterly basis, as the case may be, we will be deducting Exchange prescribe hair cut on securities available as risk management measure.

- 12.While making of actual settlement of fund and/or securities in your account, the value of amount to be retained is arrived at after applying hair cut in excess of VaR rate, which to be considered at additional margin.

The above policy and procedures will subject to change by stock exchanges/SEBI or other Regulatory Authority. The updated policy and procedures will be placed on Website of Marwadi Shares and Finance Ltd.

Signature of the Applicant

C<sup>10</sup>

X

POWER OF ATTORNEY

THIS POWER OF ATIORNEY is executed at \_\_\_\_\_ on \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

TO ALL TO WHOM THESE PRESENTS SHALL COME, I/WE

1st Holder	Name
	Address
2nd Holder	Name
	Address
3rd Holder	Name
	Address

WHEREAS I/WE wish to avail, and/or I/We am/are a client availing of the stock Broking and Depository services (hereinafter referred to as said Services) offered by Marwadi Shares and Finance Limited, having its Head Office at "Marwadi Financial Plaza", Nana Mava Main Road, Off 150 Feet Ring Road, Rajkot-360001 (Gujarat) (hereinafter referred to as `MSFL') and Registered office at Office No.1, MCX Office, 17th Floor, Unit No.1&2, GIFT ONE Tower, S. C. Road, Zone - 5, GIFT CITY, Gandhinagar - 382355 Gujarat and POA processing office at Super Silver Complex, Shop No. 13 & 14, Opp.Vegetable Market, Diu-362520 with/without On-Line trading/ E-Broking & web based facilities and/or services through its website or any other website used for offering said services.

AND WHEREAS as consideration for availing said services as well as a prerequisite for fulfilling the various preconditions and requirements so as to avail of the service by MSFL, I/we am/are desirous of appointing an attorney and confer upon it powers hereinafter stated for my below mentioned Demat account:

- ☐ NSDL IN300974
- ☐ CDSL 12035100

NOW THESE PRESENTS WITNESS that I/we, do hereby, jointly and severally nominate, constitute and appoint Marwadi Shares and Finance Limited (SEBI No. INZ000174730 for stock broking operations) acting through any of its directors, officers and/or agents, as my/our true and lawful Constituted Attorney (herein after referred to as the said Attorney) for me/us, in my/our name and on my/our behalf and at my/our risk and costs to do, exercise and perform all or any of the following acts, deeds and things:

In this Power of Attorney the term "Securities" shall include shares, scrips, stocks, bonds warrants, options, futures, derivatives, convertible debentures, non-convertible debentures, securitized

debt instruments, fixed return investment, equity linked instruments or other marketable securities of a like nature in or of any incorporated company or other body corporate, negotiable instruments including issuance Bills of exchange, deposits or other money market instruments, commercial paper, certificate of deposit, units issued by Unit Trust of India and units issued by Mutual Funds, mortgage backed or other asset backed Securities issued by any institution or body corporate cumulative convertible preference shares issued by any incorporated company and Securities issued by the Central Government or a State Government for the purpose of raising public loan and having one of the forms specified in clause (2) of Section 2 of the Public Debt Act, 1944, any other new form of capital or money market instruments that may be issued in the future by any incorporated company/firm/institution or Government

1. To give delivery/receive instructions, borrowing and lending instructions, pledge instructions, pledge closure instruction in the course of business relating to operation of above mentioned with Depository participant with NSDL/CDSL or any other Demat account as may be communicated in writing towards the obligation for transactions done through MSFL on NSE, BSE, MCX, NCDEX and ICEX and any other exchanges under my/our instructions.

2. Pursuant to my/our instruction or instruction of my/our Authosied Representative, to make application for or to renounce and sign renunciation forms in respect of bonds/

Signature of Applicant	Signature of Applicant	Signature of Applicant
<div>C11.1</div> <div>X First Holder Signature</div>	<div>C11.2</div> <div>X Second Holder Signature</div>	<div>C11.3</div> <div>X Third Holder Signature</div>



- debentures, right shares and additional shares of any Company/Body/Authority.

3. To debit my/our ledger account maintained with MSFL for fees/Charges etc. and to discharge all financial obligations relating to transactions undertaken by me on any of the Stock Exchanges.

4. Pursuant to my/our instruction or instruction of my/our Authorised Representative to do all such acts and things as may be necessary to effect the subscription/purchase/redemption or any other transaction for mutual funds, online Mutual Fund or otherwise of initial public offer/follow on public offer/right issue/NCD issue/Bond issue/Buy Back offer or any other like issues/offers and /or Investment Product for which services are availed from MSFL.

5 To initiate pledge/re-pledge of securities for the limited purpose of meeting with upfront margin, MTM Margin or any other margin requirements in connection with the trades executed on the stock exchanges as prescribed by the exchanges.

6. To instruct the Depository Participant to debit securities to the said account and/or transfer securities from the said account to pool account of MSFL to the extent of shares sold through MSFL for pay in obligation towards any Stock Exchange in all segments.

7. To issue Instructions to my DP to execute the share transfer requests given by me/us in electronic form, in any format and at any time through the website of MSFL or through the internet or any other electronic mode, towards up-front margin or any other margin obligation towards any stock exchange.

8. To authorize MSFL to send trades and accounts related information and also consolidated summary of scrip-wise buy and sell positions taken with average rates by way of SMS/email on a regular basis as and when the client does trades.

9. For the purpose of the aforesaid to sign contracts, agreements, transfers, acceptances, receipt instruments, documents and forms, to accept and carry out correspondence with such person(s) or authority/authorities or department(s) and to do all such lawful acts requisite for effecting the same. To do or commit to do all such acts and things as maybe necessary or desirable in order to exercise its powers herein above or to comply with any laws, orders, rules, regulations or directions of any government or regulatory or other authorities.

10 My/Our Attorney MSFL shall not be liable for any loss that may result from failure/inability of electronic connectivity of rejection of my/our application for any reason whatsoever beyond the control of MSFL.

11. In case of mutual fund units wrongly/erroneously subscribed ad delivered in my/our account, MSFL is authorized to

automatically transfer the units in their pool/beneficiary/other account without my consent.

12. In case the securities or fund that may have been delivered/credited/transferred to my/our DP account erroneously or those securities or fund that I/we was/were not entitled to receive, then MSFL is authorized to instruct the DP to reverse such transactions without obtaining any authorization from me/us.

13. I/We understand that on production of adequate proof by me/us, you will return to me/us the security/(ies) or funds that may have been erroneously credited/transferred to your account which you are not entitled to receive from me/us.

14. The Demat account details of MSFL where shares can be transferred/pledged in favour of MSFL for above purpose are mentioned below:
- | Particulars of Margin Pledge Account Nos. of MSFL |   |                           |
|---|---|---------------------------|
| TM/CM Client Securities Margin Pledge A/c.        | IN300974-12814553<br>12035100 00373953  |                           |
| Client Securities Margin Funding A/c.             | IN300974-12816362<br>12035100 00374334  |                           |
| Particulars of Pool Account Nos. of MSFL          |   |                           |
| NSE CASH  | CM BP ID : IN555383 - 10000893 and 12035100-00000091 (CM ID : M50838)                 |                           |
| NSE SLB   | EPI A/C : 1100001100019631<br>CM BP ID IN555383                                       |                           |
| Client Unpaid Securities A/c. (CUSA) - BSE        | IN300974 - 13193131 (For NSDL)<br>CM BP ID : IN623933<br>12035100 00458150 (For CDSL) |                           |
| BSE CASH  | CM BP ID : IN609100 - 10417755 and 12035100-00000163 (CM ID-910)                      |                           |
| BSE SLB   | EPI A/C : 1100001100014825<br>CM BP ID : IN609100                                     |                           |
| NSE MF CM BP ID                                   | For NSDL-IN565576   | For CDSL-M50838           |
| BSE MF CM BP ID                                   | For NSDL-IN620031   | For CDSL-1100001000020972 |
- or any other beneficial account/s in the name of MSFL maintained for this purposes and/or clearing House, Clearing Corporation or the respective stock Exchange or any other account as may be deemed fit by MSFL in respect of transaction/order in the securities undertaken/to be undertaken by me/us/any of us through MSFL in any segment of any recognized Stock Exchange.
15. AND I/We hereby agree that MSFL shall exercise such powers and authorities conferred under the above Power of Attorney pursuant only to the instructions in that behalf given by me/us or

Signature of Applicant

C<sup>12.1</sup>

X First Holder Signature

Signature of Applicant

C<sup>12.2</sup>

X Second Holder Signature

Signature of Applicant

C<sup>12.3</sup>

X Third Holder Signature



☐ NSDL IN300974 ☐☐☐☐☐☐☐☐

☐ CDSL 12035100 ☐☐☐☐☐☐☐☐

my/our Authorised Representative, which may be given orally, over the telephone, through the internet, electronically or in any other manner acceptable to MSFL and such instructions shall be deemed to have been given by me/us and shall not be questioned by me/us and shall be conclusive and binding on me/us.

16. AND I/We hereby agree that all such acts done by my/our above; mentioned attorney shall be deemed to be acts done by me/us and if necessary shall be ratified by me/us on the instructions the said attorney.
17. I/We do hereby confirm and declare that this Power of Attorney shall be valid, effective, operative and shall remain in force till the same is revoked by me/us by sending written request at the head office. Further, I/We hereby confirm that such revocation shall not affect my/our obligations outstanding at the time such revocation and the authority granted hereunder shall continue until all transactions and instructions already executed or issued in pursuance of this Power of Attorney and all outstanding towards MSFL have been settled.

18. I/We hereby agree that any dispute arising out of all trades, transactions and contracts will be settled under the Bye-Laws, Rules and Regulation of the concerned Stock Exchanges where the trades have been executed and depository related issues under the bye laws of the concerned Depository, where the concerned beneficial owner Demat account is held.
19. This document shall be subject to the jurisdiction of the courts in Rajkot and all trades, transactions and contracts shall take effects as wholly made, entered into and to be performed in the city of Mumbai and generally my/our said attorney shall have the power to do all such acts, deeds and things on my/our said attorney or his substitute or substitutes shall lawfully do or cause to be done by virtue of these presents.
20. AND I/we do hereby for myself/ourselves, my/our heirs, executors, administrators of acts done and legal representatives ratify and confirm and agree to ratify and by attorney confirm all and whatsoever my/our said attorney or his substitute or substitutes shall lawfully do or cause to be done by virtue of these presents.

SIGNED AND DELIVERED

By the above named Beneficial Owner(s)

C13.1

First Holder Signature

C13.2

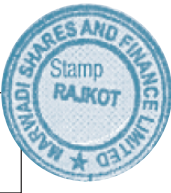
Second Holder Signature

C13.3

Third Holder Signature

We Accept,  
For, **Marwadi Shares and Finance Ltd.**

(Authorised Signatory)



IN THE PRESENCE OF (signature and name of witness)

W2

Name

IN THE PRESENCE OF (signature and name of witness)

Name

Hereby declare that the mentioned HUF ahs following family members as co-parceners.

Sr. No.	Name of the Members	Male/Female	Date of Birth	Relationship with Karta
		Male/Female		
		Male/Female		
		Male/Female		
		Male/Female		
		Male/Female		
		Male/Female		

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## ADDITIONAL RIGHTS AND OBLIGATIONS

Whereas the client intends to open securities trading accounts with Marwadi Shares and Finance Ltd., (Hereinafter MSFL) for the purpose of trading on Cash, F & O, Currency Derivative, Commodity, SLBM, SMTF and Mutual Fund Segments of the National Stock Exchange of India Ltd., The Bombay Stock Exchange of India Ltd., The MCX Stock Exchange Ltd. And the Multi Commodity Exchange of India Ltd., National Commodity & Derivatives Exchange Ltd.

And whereas for the purpose of more fully and conveniently availing of the services agreed to be provided by MSFL and also the additional services that may be made available by MSFL from time to time, the Client, on its own free will and volition, agrees to accept and be bound by the following additional rights and obligations,

These additional clause(s)/documentation(s) are voluntary and at the discretion of the trading member and the client. The same are required in order to ensure running on a day to day basis between the trading member and the client, The client need not execute this document if he/she does not wish to. The client has the right to terminate the document. Any such clause introduced shall stand null and void if they dilute the responsibility of the trading member is in conflict with any of the clauses in the mandatory documents, Rules, Bye-laws, Regulations, Notices, Guidelines and Circulars issued by SEBI and the exchanges from time to time.

The Client understands that these additional rights and obligations are voluntary i.e. NonMandatory in nature but on their acceptance, these shall bind them fully and be enforceable by each party against the other.

1. The client agrees to abide by the exposure limits, if any, set by the trading member or by the Exchange or Clearing Corporation or SEBI from time to time.
2. The client agrees to immediately furnish information to the trading member in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
3. Without prejudice to the other rights and obligations of the parties, the client understands and agrees that MSFL may levy additional charges for any additional services rendered by MSFL as may be required by the Client, and recover from the Client all reasonable cost but not limited to, legal expenses incurred by MSFL for collecting unpaid dues from the Client, charges on delayed payments, transaction charges in relation to shares of Client retained with MSFL and account minimum handling charges where brokerage generated falls below the minimum proscribed from time to time for the purpose of the term "Dues of client" shall include the amount of monies payable by the client including but not limited to, the purchase price of the Securities, Brokerage, Margin money, Goods and Service Tax (GST), Turnover Tax, Auction Debit and Charges, Service Charge, Securities Transaction Tax, Stamp duty, DP charges, penalties, delayed payment charges, transaction charges, KRA charges, cheque bounce charges, penalties for non-compliances, shortfall in margins etc. that may be levied from time to time in the clients accounts as per Regulatory norms.
4. For the convenience of payment, the client authorise that MSFL may charge/debit trading account ledger, pertaining to his/her demat account, with all the DP AMC charges, account charges, payable by him/her in respect of his/her Demat account with MSFL, as and when the bill is raised by MSFL (Depository Participant). MSFL may charge penalty on non-payment of DP account charges. Such penalty amount shall be directly debited to the account of Client.
5. The trading member and authorised person hereby acknowledge and confirm that the authorised person is affiliated to the trading member and that the authorised person shall within the scope of the authority given under these presents, be entitled to act as a AP for assisting the client in buying, selling or dealing in securities through the trading member.
6. The trading member and the authorised person hereby agree that all transactions in securities on behalf of the clients of the authorised person shall be settled by delivery and/or payment, between the trading member/ authorised person and the client in accordance with the provisions of rules, bye-laws and regulations of the relevant exchange on which the transactions took place and subject to the procedures for settlement of transaction led down by the relevant exchange from time to time.
7. Where payment by the client towards margin money is made through cheque / pay order / demand draft/electronic mode issued in favor of MSFL, trades may be executed at the discretion Electronic mode of MSFL The Client understands that MSFL shall execute the orders only after the proceeds of the Margin account are realized and credited to the Bank account of MSFL. Any payment made by the Client shall be considered as Funds only upon the realization of the same.
8. Where settlement obligations, whether of fund/securities, are not discharged by the Client on time, MSFL reserves the right not to release fund/security (pay out) to the Client. MSFL may withhold payout of securities until cheque/payorder/demand draft/electronic transfer mode issued by the Client is realized. This is without prejudice to the other remedies available to MSFL in the event of default by the Client in discharging the settlement obligations in accordance with the Rules, Regulations and Byelaws of the respective Exchange Client agrees that in case of any payout (funds/securities/commodities) which is yet to be received by him/them for the previous settlement(s), the stock broker would be entitled to adjust the same against the current or subsequent settlement obligations or other charges or under the circumstances when client defaults.
9. The client hereby unconditionally, absolutely, and irrevocably undertakes to pay immediately any amount due and payable under this document on being called upon to do so, merely on a demand in writing or otherwise from MSFL stating that the amount has become due and any such demand made on the client shall be conclusive as regards the amount due and payable by the client Suspension/deactivation of trading activities for Non-payment of amounts due from the Client including margin money. The Client is aware that the Client is required to make full payment to MSFL for the execution of the contract on the day of execution of trade. The Client explicitly agrees and authorizes that MSFL may suspend/deactivate his/her accounts for non payment of the above stated dues and such other amounts as may be due from the Client from time to time without giving any further notice or intimation to the Client.
10. All securities, funds and /or properties of the Client placed with MSFL shall be subject to a lien for the payment or fulfilment of all undischarged liabilities and obligations of the Client in relation to its transactions. MSFL shall be entitled to withhold any securities, funds and /or property at the sole risk & cost of the Client as security towards any such undischarged liabilities or obligation of the Client and to sell and/or appropriate to itself all such securities, funds or properties at its sole discretion and at any point of time MSFL shall be under no obligation to release such monies, securities/ commodities or other property until the Client has discharged its entire obligation in full to MSFL under the voluntary clause to the satisfaction of MSFL.

11. The Client agrees, on being requested by MSFL, to open one or more Demat accounts with any Depository Participants designated by MSFL and to execute a Power of Attorney in favour of MSFL authorizing it to operate such Demat accounts on behalf of the Client including to sign and issue Delivery instruction Slips to transfer securities from the Demat account towards settlement/margin obligations of the Client and to pledge the securities given or margin.
12. The Client agrees to authorize MSFL by the Power of Attorney to entrust the concerned Depository Participant of the designated Demat account to block any securities in the Demat A/c towards the settlement obligations of the Client, The Client shall not pledge or otherwise deal with any security so blocked in any manner whatsoever and it shall be lawful for MSFL to instruct the concerned Depository Participant to dishonor any instructions of the Client to create a pledge or otherwise deal with or dispose of the blocked security.
13. The Client hereby authorizes MSFL to consider his account balances at consolidated level across various segments and thereby authorises to adjust / offset / intersegment transfer of fund / securities balances for the purpose of meeting margin requirement / margin reporting, limit setting, meeting settlement obligations, outstanding dues etc. or for any other securities transactions purposes by passing journal voucher entries in the client ledger.  
  
The client agrees that the charges towards account opening for equity/commodity trading if any, may be debited to the ledger account of the client after opening of account. The entry reflected in the ledger account of the client would be sufficient acknowledgement of the receipt of account opening charges. The client agrees and understands that no separate receipt may be issued in this regard.
14. MSFL and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
15. The Client hereby confirm that he/they is/are not a Stock Broker, Authorised Person or Remieser of any Stock Exchange(s). Further, in the event client wishes to obtain any membership of any Stock Exchange(s) or wish to become Authorised Person or Remieser of any Trading Member in any Stock Exchange then client undertake to obtain No-objection certificate from MSFL prior to making an application to the Exchange(s).
16. The client hereby confirms that it will not place or cause to be placed with MSFL, orders in scrip at prices substantially different from the prevailing price of the scrip at the time of placement of order. Any order placed by the client wherein the price is substantially different from the prevailing market price of the scrip is liable to be rejected at the sole discretion of MSFL. The client understands that MSFL may in its sole discretion and without disclosing any reasons, restrict trading in certain scrip or derivatives a list of which will be displayed on the Back Office Website of MSFL.
17. The client agrees to download his account statement from MSFL's back office web site [www.marwadionline.com](http://www.marwadionline.com) or any other web site which MSFL will have and want the client to use. Any discrepancy in the account statement in respect of any accounting entry in any calendar month shall be brought to the notice of MSFL within 30 days from the end of the month, failing which the account statement appearing in the books of MSFL shall be deemed to be correct and accepted by the client. In case such information is not available on the web site for a technical reason, the client takes the responsibility of calling MSFL and getting the account statement/information.
18. The Client understands and agrees that neither MSFL nor the supplier of the market data that is disseminated through the Website of MSFL or in any other media by MSFL guarantees their timeliness, sequence or periodicity of dissemination, accuracy, completeness, reliability or content. MSFL provides the market data/information on an "as

available" basis and does not give any warranties of any kind, either express or implied, including, without limitation, those of their merchantability and fitness for a particular purpose. It is expressly provided that MSFL nor any other party disseminating any market or information through the Website of MSFL or in any other media shall be liable for:

- (a) Any inaccuracy, error, omission or delay in the transmission or delivery of any such data, information or message, or
  - (b) Any loss or damage arising from or occasioned by (i) Any such inaccuracy, error, delay or omission, (ii) Non-performance, or (iii) interruption in making available any such data, information or message, due to either any act or omission by MSFL or any disseminating party or to any "force majeure" or any other cause beyond the reasonable control of MSFL or any other cause beyond the reasonable control of MSFL or any disseminating party.
19. The Client acknowledges that MSFL shall not be liable to provide him with any legal, tax, investment or accounting advice or advice regarding the suitability or profitability of a security or investment, The Client also acknowledges that MSFL's employees are not authorized to give any such advice from the Member's employees are not authorized to give any such advice and that the Client will not solicit or rely upon any such advice from MSFL or any of its employees.
  20. The Client understands that each participating Exchange, association, agency and MSFL asserts proprietary interests in the market data, research work and other materials displayed on the website of MSFL and that the Client is authorized to use the said website materials are for the client's own needs and uses only in accordance with the additional rights and obligations specified for such usage. Client is not authorized to, and shall not, sell or provide access to or make copies of any such materials or permit their use by any other persons in any manner. Client will not delete copyright or other intellectual property rights notices from printouts of electronically accessed materials.
  21. Authorized Representatives :
    - (a) The Client may authorize any other person to be his authorized representative to trade and and transact in securities in his account for and on behalf of the Client, by executing and producing to MSFL a Power of Attorney or by signing and delivering a letter of authority in favour of the person to be authorized in the prescribed format. The authorized representative may communicate order and other instructions to MSFL at the AP/Remieser as the case may be over phone at designated contact phone at mail or by personally visiting the office.
    - (b) Orders for carry and other incidental instructions given by the Authorized Representative telephonically or by any other means whether express or implied shall be binding on the Client. The Client shall be liable for and bound by all transactions undertaken by MSFL pursuant to orders and instructions of the Authorized Representatives.
    - (c) Any replacement of authorized representative shall be made by revoking the POA/letter of authority executed in favour of the authorized representative and executing a new POA or letter of authority in the manner above granting powers to the new Authorized representative and by no other means. If the Client executes a POA or a letter of authority in favour of a person of a person without revoking the POA or letter of authority earlier executed in favour of another person, MSFL may regard all such persons as authorized representatives of the Client and the transactions carried out on the orders and instructions given by all such authorized representatives shall be valid and binding on the Client.



22. The client hereby agrees that MSFL or the Exchanges shall not be liable for non-execution or partial execution of any orders caused due to suspension, interruption or malfunctioning of the online as well as offline trading services, disruptions or congestion of communication networks, poor mobile network, trouble in landline, phones, poor mobile network etc. hardware or software problems, or failure of the electronic trading system generally in any manner due to one or the other reasons beyond the control of MSFL or the Exchange. MSFL does not guarantee cancellation or modification of any order requested by the Client. The order may be cancelled/modified only if the Client's request for cancellation/modification is received on time, i.e. During the pendency of the original order intended to be cancelled/modified and the original order is successfully cancelled/modified before it is executed. The Client also agrees that all orders placed by him shall be treated as orders for that particular session only.
23. Client is aware that MSFL has not authorized any agents, representation, or to give any promise, assurance, warranty undertaking or commitment as to return on investment of the Client whether in writing or otherwise on behalf of MSFL. Client understands required to familiarize itself with the various risks inherent in the securities market which are set out in detail in the Risk Disclosure Document and to carry out transactions on the Exchange in accordance with the Bye-Laws, Rules and Regulations of SEBI and the concerned Stock Exchange and the additional rights and obligations set out in the KYC documents. Client also understands that its relation with MSFL as Trading Member is governed entirely by the express terms contained in the KYC documents and the bye-laws, Rules and Regulations of SEBI and concerned, Stock Exchange and that MSFL has not authorized any persons to hold out any promise, representation, assurance, undertaking, commitment etc. as to return or profit on investment and that MSFL excludes and any liability for loss accruing to the Client by reason of the Client acting in reliance of such promise or representation etc.
24. The client is aware and agrees that MSFL may tape record the conversation between the client/client's representative and MSFL. Whether over the telephone or in person. MSFL may produce before competent authorities, voluntarily or on such production being required by such authorities, recorded conversation or transcript thereof or both as valid evidence of the content of the conversation so recorded. Client is aware that MSFL / Authorised Person may tape record the conversations while providing Trade Confirmations/ Advisory services/ research calls or otherwise between the Client or the Client's representative and MSFL/ Authorised Person, either personally or over the telephone, and the Client hereby specifically permits MSFL to do so.
25. Details and information relating to the Client including trade related information shall be kept confidential and shall not be disclosed to any person/authority except as required under authority of Law. However, where requisition for such details and information is received under authority of Law, MSFL may part with such details and information of Client without prior reference or intimation to the Client. The Client, however, understands and agrees that MSFL may share details of the Client with its own group companies/branches/sub-broker/franchises.
26. Client agrees and undertakes to furnish to MSFL such additional information as may be necessary under the Rules, Regulations and Bylaws of the Exchanges, SEBI as may be in force from time to time or as may be required by any judicial, statutory, investigating, local or other authority, immediately on MSFL making a request on the Client.
27. MSFL will receive and pay funds/securities only from/to the Bank a/c and the Demat a/c given by the Client in the Client registration form or from/to the A/cs subsequently in writing or by other electronic form notified by the Client and accepted by MSFL. MSFL reserves the right not to accept funds/securities from Banks/Demat accounts other than that registered with MSFL and Client understands and agrees that MSFL shall not be liable for any loss that may be occasioned due to MSFL declining to accept funds/securities from unregistered accounts. The client agrees that as and when client sells the shares and wants to transfer the shares from client's other than MSFL demat account for payment purpose, client can transfer the securities till T+1 day upto 4 pm to MSFL pool account. If the securities are received after the said cut off time, MSFL will try to execute the DIS request on best efforts basis, in order to deliver the shares for payment. However if the shares are not delivered for payment for circumstances beyond our control, MSFL shall not be held responsible for the same and client has to bear the losses/debits.
28. A copy of all the documents comprising KYC shall be provided to the Client at the time of execution of this document under acknowledgement to be signed by the Client. Additional copy of the documents shall be provided to the Client on written request/or by electronic mode on payment of reasonable cost.
29. MSFL may carry out proprietary trades in addition to trades on behalf of its Clients.
30. Client declares that :
- (a) it is conversant with relevant laws, trade practices, rules, regulations, guidelines, circulars etc. Prescribed by SEBI, the Exchanges and other competent authorities in relation to trading and transactions in the Securities Market and matters incidental or ancillary thereto and undertakes to acquaint itself with any modifications/changes brought about therein from time to time.
  - (b) it shall not give any third party shares or cheques in discharge of its settlement obligations.
  - (c) it will not indulge in any manipulative, fraudulent and/or unfair trade practices including but not limited to trades such as synchronized deals, structured deals, circular trading in the capital market and futures and option segments.
31. In the event Client is found to have indulged in any manipulative, fraudulent and/or unfair trade practice or to have committed a breach of the applicable laws, regulations, guidelines, Bye-laws, by acts or omissions, whether directly or indirectly, Client shall be held solely liable for the legal and financial consequences thereof which may include penalties, restriction or prohibitions or such other actions by appropriate authority. The Client hereby agrees and understands that in case of any noncompliance and/or default by the Client such as cheque bouncing, client code modification, margin shortage, UCC violation, price rigging or for any other matters as may be decided by MSFL from time to time, without prejudice to MSFL's other rights, MSFL may levy charges/penalty(ies) on the client and debit such charges / penalty(ies) in the client account which has been imposed by Regulatory Authorities.
32. No forbearance, relaxation or inaction by any party to require from the other performance or discharge of any obligation to be performed or discharged by the other under this document shall in any way affect, diminish, or prejudice the right of such party to require of the other party at any time such performance or discharge, or performance or discharge of any other obligations under this document or be considered to be a waiver of any rights, unless the waiver is specifically agreed in writing.

- 33.1 Notwithstanding anything stated above, communication relating to orders, margins maintenance calls and other similar matters in the ordinary course of dealings between MSFL and the Client may be made orally.
- 33.2 Any communication sent by MSFL to the Client shall be deemed to have been delivered or served, even if such communication is returned to MSFL as unclaimed/ refused if the same is sent to the ordinary business address and/or ordinary place of residence and/or last known address of the party by publishing the same in the newspaper where the registered / last known business / residential address of the Client is situated or if conveyed over telephone / fax on the last known number or on the recording machine of such number or if a notice is pasted at the door of the registered address or the last known address of the Client and it shall be responsibility of the client to access the website of MSFL regularly for all such communication in any one or more of the ways mentioned above. The Client shall always be deemed to have notice of all communication posted/published in the log-in page of the back office website of MSFL
- 33.3 The Client agrees that he will send any communication or notice or complain or grievance, to MSFL in writing through his/her registered email id only or Letter or by personal delivery duly acknowledged by MSFL or by registered post sent at the registered address of MSFL mentioned herein above. MSFL has right not to entertain, respond, reply or act on communication or notice or complain or grievance of client received at MSFL from un-registered email ID or improper delivery of communications from client.
34. The Client understands that it can have Contract Note for the trade executed, delivered by MSFL in Electronic/Digital Form (ECN) authenticated by means of a digital signature in lieu of Physical Contract notes, through e-mail by authorizing MSFL in this connection and providing the e-mail address(es) at which the Client wishes the ECN to be sent. For availing of this service, the Client shall sign and issue a mandate in the prescribed form or in electronic mode authorizing MSFL to issue Contract Notes in digital form. However, MSFL may at its discretion, issue Contract Notes in physical form instead of in digital form shall be subject to the following terms:
- The Client shall access and verify the ECN and all information contained therein shall be binding, if the Client does not raise any objections as to the accuracy of its contents or notify any discrepancy therein, either in writing or via E-mail, within 24 hours the ECN is transmitted. The Client will be required to save/print/download the ECN for archiving and delete the e-mails from his e-mail account on a regular basis so as to keep sufficient space in the email account to continue receiving ECN from MSFL. The ECN shall be delivered to the Client, if MSFL does not receive a rejection or bounced mail notification.
  - MSFL shall also publish the Contract Note on Web site [www.marwadionline.com](http://www.marwadionline.com) or on any other designated location specified by MSFL from time to time. The Client will be issued a login and password by which the Client can login in to his account and view/save/print the ECN. The Client shall take all necessary steps to ensure confidentiality and secrecy of the login name & password. The specific clauses hereinafter contained governing user name and password shall apply to the use of Login Name and Password allotted to the Client for accessing ECN on the Website of MSFL.
  - Due to capacity constraints, it would not be possible to keep such documents ad-infinitum on the server. In such a case, the documents older than three months would be removed and shall be made available to the Clients upon request.
  - Should the Client experience any difficulty in opening the ECN, MSFL may, on advice by the Client, make the Contract Note available by any other means (e-mail, electronic mail attachment, or in the form of an available download from the back office web site or by delivery of a hard copy). Client's failure to advise MSFL of such a difficulty within 24 hours after transmission of ECN shall amount to valid delivery and viewing of the document by the Client.
- The client understands that any changes in e-mail id shall be communicated by the client through physical letter. Request for change in e-mail id may also be made through secured access by the way of client specific user id and password.
  - The Client shall access the contract notes/ confirmations, electronically, of the trades executed on his/her/their behalf. The Client understands that it is his/her/their responsibility to review all confirmations, contract notes, statements, notices and other communications including but not limited to margin and maintenance calls etc. All the information contained therein shall be binding on the client, if the client does not object either in writing or via electronic mail within reasonable time from the date of execution of the trade.
35. The Member (MSFL) shall not be liable for any loss, which may arise if it is prevented from discharging its obligations due to any causes arising out of or related to any Act of God or Act of State, or any such unforeseen circumstances outside the control of the Member MSFL will not be liable to the Client for loss arising due to fire, theft or loss due to human error in case of shares sent for dematerialisation, or any other unforeseen circumstances if the shares are in the custody of MSFL beyond the stipulated time.
36. The Client shall indemnify and keep indemnified the Member (MSFL) harmless from and against all claims, demands, actions, proceedings, loss, damages, liabilities, changes and / or expenses that are occasioned or may be occasioned to the Member (MSFL) directly, or indirectly, owing to bad delivery or shares / securities and/or as a result of fake / forged / stolen shares / securities / transfer documents that are introduced or that may be introduced by or through the client during the course of its dealings/operations on the Exchange.
37. All monies, securities, warehouse receipts, demat balance or other property, which the Member (MSFL) may hold on the Client's account, shall be held subject to a general lien for the discharge of my obligations to you under this voluntary document.
38. The client hereby unconditionally, absolutely, and irrevocably undertakes to pay immediately any amount due and payable under the obligations on being called upon to do so, merely on a demand in writing or otherwise from the trading member stating that the amount has become due and any such demand made on the client shall be conclusive as regards the amount due and payable by the client.
39. It is expressly agreed between MSFL and the client that applicable stamp duty on contract notes as per the relevant stamp act shall be the sole liability of the client and hence shall be borne/payable solely and wholly by the client. This is subject to mechanism prescribed by Exchanges/SEBI/Other Regulators.
40. Auction or close out in case of Market Shortage:
- If the securities are not received on or before settlement date or the securities received are not in deliverable state or due to any reason whatever, client is not able to deliver securities and position is deliverable in market, the securities will be auctioned or closed out as per the rules of the concerned exchange. Consequently will be responsible for any resulting losses and all subsidiary cost including penalty levied by the exchange. The Client hereby agrees to ensure that before selling any securities, he has the same in hand. Any loss arising from auction / closeout on account of shares not cleared in MSFL's account will be borne by the Client. The Client also agrees to bear any loss arising out of auctions due to incomplete instructions, illegible instructions, unclear instructions and instructions not received on time.



41. The Client acknowledges that the trading member shall neither be under any obligation to provide the Client with any legal, accounting, investment advice or advice regarding the suitability or profitability of investment of any kind, nor do the trading member give any advice or give any opinion with respect to the nature, potential value or suitability of any particular transaction or investment strategy. The client acknowledges that the employees of the trading member or the trading member himself are not authorised to give out any advice and

the clients shall at all times be responsible and liable for his own actions/inaction. The client may be able to access investment strategy, research reports through the internet from the web-site, including computerized on-line service or physical copy. The availability of such information does not constitute a recommendation to buy or sell any of the investment products. Any investment decision will be based solely on the clients own evaluation of financial circumstances and investment objective. Any real-time quotes provided are only for the clients own use and the client shall not furnish such data to any other person or entity.

As the Trading Member offers and/or proposes to offer the internet Based Trading Services to its clients; and the Client desires to avail of the Member's Internet Based Trading Service Wireless Technology Trading Service for purchasing, selling or otherwise dealing in securities; the Member and the Client are agreeable to the rights and obligations document in order to record the documents between them relating to the Trading Member's internet Based trading Service to be availed of by the Client.

42. Whereas the CLIENT is desirous of investing/trading in those securities admitted for dealing on the Exchange as defined in the Bye-Laws of the Exchange.

43. The Client agrees that MSFL may transmit to the Client any statements, documents or ion including, but not limited to, Margin statement, Statements of Funds and Securities, margin and maintenance calls and other notices/ communications in electronic mode either at the e-mail ID designated for delivery of ECN or to the mobile number of the Client or both and, by so transmitting, MSFL shall be deemed to have fulfilled its obligation to deliver to the Client such documents, Discrepancies, if any, in the ECN and other documents should be brought to the notice of MSFL within 24 hours. Contract record of the ECN and other documents failing which the Contract Note and other documents shall be deemed to be true and correct record of the transactions stated therein and shall be binding on the Client.

44. MSFL may provide on its internet trading website, without additional cost to the Client, access to Electronic Payment Gateways provided by various banks for facilitating transfer of funds from Client's bank account to the account of the Client with MSFL. Client understands that MSFL is only providing access to the electronic fund transfer facility provided by the banker of the Client through MSFL's website by means of an interface and is not liable or responsible for the proper functioning or otherwise of the Gateway or for any transaction errors, losses, malfunctioning or hacking of the system by unscrupulous element, frauds, and/or any incidental or consequential claims arising thereout. Client undertakes not to make MSFL a party to any litigation, claim, dispute, difference or complaint that the Client may initiate in respect of, arising out of or in connection with any transactions on the Gateway and agrees that MSFL's liability shall at all time be limited to the amount actually received in its account by electronic transfer from Client's account with the Bank.

45. Client acknowledges and accepts that the internet is an inherently unreliable medium of communication and provision of services due

to the public nature of the communication and that the accuracy, reliability and soundness of such means of communication and provision of services depends upon, amongst others, the service providers and the telephone, modem, cables, systems, facilities and the like used and operated from time to time by such providers and other participants. Client acknowledges and further accepts that, as a result of such unreliability, there are risks associated in using such means of communication including the congestion, break down, interruption or failure of transmission of the internet service or any communication equipment or facilities, errors, omissions or delays in the transmission and receipt of orders and other data and information and in the execution and confirmation of orders and/or the execution of orders at prices which may be different from those indicated on the service or prevailing at the time the orders were given. There are also other risks involved such as in the unauthorized access, tampering, modification or alteration of the service and/or the system, components and software used or comprised in the service which may result in the use, manipulation, retrieval or the theft or loss of data and information, including Client personal data. The Client agrees that MSFL shall not be liable / responsible for such matters and resultant losses under any circumstances.

MSFL offers internet and mobile trading facility for transaction in securities on the concerned Exchanges (hereinafter referred to as "the internet/mobile/laptop with data card or any other devices which use internet protocol for purchasing, selling and dealing in securities. The Client may avail of such Trading facility provided by MSFL's the Trading facility Client acknowledges and accepts that the price of securities can and does fluctuate, and that any individual securities may experience downward/ upward movements, and may under some circumstances even become valueless. Client therefore appreciate that there is an inherent risks that losses may be incurred rather than profit made, as a result of buying and selling securities.

The systems used by MSFL for providing Internet Broking services are generally capable of assessing the risk of the Client as soon as the order comes in. However, due to any reason whatsoever, if the order is processed without sufficient risk cover from the Client, Client shall be bound by such trade and shall provide such sums as may be required to meet his liability under the trade.

Smart Order Routing (SOR):

The client understand MSFL may provide in future SOR Facility and on opting of SOR facility while placing an order, the client understand that it means that the Best Execution Policy sets forth policy and execution methodology for client execution on the best terms. Upon acceptance of a client order for securities listed on a securities exchange within India and on specific client instruction regarding execution, trading member shall endeavour to execute that order in accordance with the following policy:

Where the security is listed and/or traded on multiple recognised stock exchanges (multiple listing), MSFL shall determine the recognised stock exchange where to route the order or part of the order based on factors like price, costs, speed likelihood of execution and settlement size and nature relevant to the execution of the order.

46.1 On option to avail internet/wireless Trading facility, the Client shall be provided a username and password transmitted to it over email at the designated email ID which will enable it secured access to MSFL's the trading facility.

46.2 The Client is aware that the initial Password is System generated and agrees and undertakes to immediately change it upon receipt. The client understands that the initial and subsequent passwords are not known or available to MSFL.

46.3 The Client agrees and undertakes:

(i) To commit the password to memory and not to record it in any written or electronic form;

- (ii) Not to let any unauthorized person gain access to the computers or leave the computer unattended while remaining logged on to the internet/wireless trading system and to log off from the internet/wireless Trading System as and when the trading session ends;
  - (iii) To change the password at frequents intervals;
  - (iv) To notify MSFL if it receives inaccurate information regarding the account balances, investment products position or transaction history, or notices such other discrepancies in the account that might be attributable to unauthorized access.
- 46.4 if the Client is unable to change the Password by reason of the Client having forgotten the Password or the Password having been unauthorizedly changed by some other person or for any other reason, then the Client shall immediately request MSFL in writing to discontinue old Password, and thereupon, MSFL shall deactivate the old password and communicate to the Client a new system generated Password.
- 46.5 If the Client does not use the interne/wireless Trading Facility for a period six months continuously, MSFL may deactivate the facility without notice and the Client shall comply with the prescribed formalities for reactivating the facility.
- 46.6 The Client agrees that the MSFL may, at its sole discretion, subject any order placed by a Client through the internet/wireless trading system to manual review and entry, which may cause delays in the processing of the Client's order or may result in rejection of such order.
- 46.7 The Client agrees that the software underlying the Internet Trading System/Wireless Trading System which is required for accessing the Internet Trading facility are the legal property of MSFL and the Client shall not attempt to modify, translate, disassemble, decompile or reverse engineer the software underlying the service. The permission given by MSFL to the Client to use the Internet Trading System shall not convey any proprietary/ownership rights in the above software to the Client.
47. The use and storage of any information including, without limitation, the passwords or digital signatures, portfolio information, transaction details, account balances and any other transaction details or trade information as the case may be on the Client's personal computer/wireless device are at Client's own risk and are the Client's sole responsibility. Client is also responsible for maintenance and upkeep of the personal computer/wireless devices, modern, communication equipment and telephone or other services/instrument required for accessing and using the internet/wireless trading facility of MSFL and for all communications services/fees and charges incurred by the Client in that
48. MSFL will not be liable for losses caused directly or indirectly by government restriction, Exchanges rulings, suspension of trading, Computer, communication, telephone or system failure, war, earthquakes, flood, accident, power failure, equipment or software malfunction, strikes or any other conditions beyond MSFL's control. MSFL may at any time terminate, discontinue or temporarily suspend trading facility provided to the Client in the event of any such extraordinary event occurring without giving prior notice to the Client The above events do not exempt the Client to fulfill the obligations in his account with MSFL.

49. MSFL reserves the right to amend the additional rights and obligations herein contained by adding, deleting, modifying or varying the provisions thereof by giving 15 days notice.

The Client agrees that he / she / it has been made aware / read, understood and accept the prevailing RMS Policy / all other policies / procedures / information / instructions of MSFL and further shall keep himself/herself / itself, updated of any future RMS policy, all other policies / procedures / information / instructions that may be issued from time to time from the broker. The Client shall also access the RMS Policy, all other policies / procedures / information/ instructions from the MSFL Website from time to time. MSFL may send any necessary communications to the client on their registered email address MSFL may modify the terms or any additional terms that to reflect changes to the law or changes to our policies / procedures etc. The client should look at the terms regularly. The client should access is/her account regularly. Changes addressing new functions for policies / procedures will be reflected in clients account login id and will be effective from the date of such change which are made for legal reasons & and will be effective from time to time The Client agrees that a modification/addition/deletion to the terms and conditions on the website shall amount to a valid modification of the presents.

50. ADDITIONAL RIGHTS AND OBLIGATIONS TO REMIT FUND PAYOUT ELECTRONICALLY INTO CLIENTS BANK ACCOUNTS:

In addition to the clauses contained in the Rights and Obligation Document and other KYC documents signed by the client, the client herein specifically agrees with the trading member and authorizes the trading member to arrange release of payout of funds (subject to other governing conditions agreed to in the KYC documents) by making direct credit to the bank account of the client maintained with any bnak, the details of which are provide by the client to the trading member. It is also agreed to by the clients that since the bank account details are provided by the client (based on which the trading member were to arrange marking credits thereto) In case of any wrong entry flowing into any wrong account due to mistake on the part of the client, trading member shall not accept any responsibility/consequences relating thereto.

Registration and activation of payout of funds through net Banking / EFT /RTGS / NEFT, etc. mode by trading member is subject to receipt of compy of cancelled cheque from client, Rejection/Deactivation of facility of payout of funds through Net Banking / EFT / RTGS / NEFT, etc. To client is at the discretion of the trading member.

51. All trades, transaction and contracts are subject to the Bye-Laws, Rules and Regulations of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be preformed in the city of Rajkot and the parties to such trade shall be deemed to have submitted to the jurisdiction of the Courts in Rajkot for the purpose of giving effect to the provisions of the Rules and Regulations of the Exchange Client understands and agrees that the services availed from the Stock Broker is of commercial nature and any dispute with the Stock Broker in this regard shall be subjected to Exchange dispute redressal mechanism provided in this agreement and the consumer forum has no jurisdiction to entertain the same.

The client confirm that he/they shall not have recourse to dispute Redressal mechanism/arbitration mechanism of the Stock Exchanges/SEBI in case the client avails the services under any schemes/leagues/competitions etc offered by any third party/group/company/associate of the stock Broker.



Exchanges have issued circulars, cautioning the investors at large on unsolicited emails and SMS. In this reference you are requested to remain cautious on the unsolicited emails and SMS advising to buy, sell or hold securities and trade only on the basis of informed decision. Investors are advised to invest after conducting appropriate analysis of respective companies and not to blindly follow unfounded rumors, tips etc. Further, you are also requested to share your knowledge or evidence of systemic wrong doing, potential frauds or unethical behavior through the anonymous portal facility provided on Exchange(s) on their Websites.

52. The Client is aware about Regulation 7 of the SEBI (Stock Brokers and Sub-brokers) Regulations, 1992, read with code of Conduct for Stock Brokers provided in Schedule II of the regulation stating that "A stock-broker shall not deal or transact business knowingly, directly or indirectly or execute an order for a client who has failed to carry out his commitments in relation to securities with another trading member." The Client understands that he is required to provide the trading member with details of any dispute or default with any other trading member and that the Client also aware that the trading member must be updated by him as and when developments occur in that regard. In order to be able to fulfill this statutory requirement as well as to ensure that genuine investors are not put into increased risk of losing their funds or securities lying with a trading member due to a default by a trading member caused by any fraudulent or defaulting client who may habitually commit fraud or default on trading member, the client here by expressly authorised the trading member to disclose/provide to any trade body, association of trading members including the Association of National Exchanges Members of India (ANMI), related website(s), The Bombay Stock Exchange Brokers Forum (BBF) or any organization which maintains such a dispute or default database for the purpose of sharing the information with trading members, his registration and identification details, his transactions and accounting details as well as any other details relating to any dispute with him (sufficient if deemed dispute by the trading member), or default by him, in fulfilling his obligations to the trading member. The Client agree and confirm that he shall not act or make any claim against any body or organization or database to whom such information is furnished and upon settlement with the trading member shall have the information removed through the trading member.

53. I/We hereby undertake and confirm that we will not make any cash payment to the company or its representative under any circumstances and if so paid to any of the Representative/ Employee/Authorised Person, it shall not be the responsibility of Marwadi Shares and Finance Ltd. We clearly understand that the company never accepts money in cash.

54. I/We hereby undertake and confirm that we shall deliver shares/ fund for pay in to the company account and shares/ fund will not be delivered to company's employee's /Authorised Person's demat / bank account under any circumstances.

55. The client is aware that MSFL is providing various services in furtherance to the activities of securities broking and we wish to avail of such services and in pursuance whereof we hereby agree, undertake and authorize MSFL to levy various financial charges for rendering services such as the one pertaining to manage my or our demat account being maintained with MSFL and collect or recover the same from my trading account maintained with MSFL towards services as may be provided by MSFL and availed by me or us.

56. I/We hereby also undertake that:

(a) I/We are doing business/dealings only for me/us and not on account of any clients.

(b) I/We have not to issue any further contract notes, whatsoever to anybody in relation to my/our dealings with you.

(c) I/We further undertake that I/We shall not effect any third party transactions during the course of my/our dealing through you. Further undertake to indemnify you against any losses/damages suffered by you if I/We indulge in third party transaction.

57. This additional rights and obligation can be altered, amended and / or modified by the parties mutually in writing or electronic mode without derogating from the contents of this additional rights and obligation. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this additional rights and obligation. In case anyone or more of the provisions contained in the voluntary clauses becomes invalid, illegal or unenforceable in any respect under any law, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereto.

58. I/We the undersigned have taken cognizance of circulars issued by different exchanges in pursuance of the directions received from Exchanges/SEBI from time to time regarding calculation of Net Open Positions permitted in one or more commodities and I/We hereby undertake to comply with the same.

I/We hereby declare and undertake that I/We will not exceed the position limits prescribed from time to time by different exchanges or SEBI or other regulatory authority and such position limits will be calculated in accordance with circulars of respective exchanges as modified from time to time.

I/We undertake to inform you and keep you informed if I/ any of our Partners/Directors/Karta/Trustee or any of the Partnership Firms/Companies/HUFs/Trusts in which or any of the above such person is a Partners/Directors/Karta/Trustee takes or holds any positions in any commodity Forward Contract/ commodity derivative on different exchange through you or through any other member(s) different exchanges to enable you to restrict our position limit as prescribed by the exchange/SEBI/other regulator authorities as modified from time to time.

59. Trade confirmation to client

(i) The Client is informed that he/she/they shall update their mobile numbers / email IDs with MSFL (i.e. Stock Broker / Depository Participant). This will facilitate them to receive information of their transactions, all debits directly from the Exchange(s) / Depositories on their mobile / email at the end of the day.

(ii) The client authorizes MSFL to send Trade Confirmations / Margin calls at the mobile number of the client mentioned in the Client Registration Documents. The client shall provide valid mobile number to the MSFL which shall be incorporated in the client registration documents. During the currency of the voluntary clauses such mobile number shall be functional. It shall be duty of the client to ensure that the mobile number provided in the client registration documents is correct and in operation and/ or in working condition at all the time. In case the client has provided and /or incorporated different mobile number in the KYC, MSFL may send notice/communication on any of the mobile number, at its discretion. The notice /information /communication through SMS/whatsapp/telegram or such other messaging platform, sent to the client shall be deemed to have been received by the client and MSFL shall not be under any obligation to confirm the authenticity of the person (s) receiving the SMS.

- (iii) MSFL at its discretion shall also send Trade Confirmations / Margin calls through SMS/whatsapp/telegram or such other messaging platform, at the mobile number provided by the client. The SMS/whatsapp/telegram or such other messaging platform, service may be discontinued for a specified period/indefinite period with or without any prior notice for any reason whatsoever. Such clients who have availed SMS/whatsapp/telegram or such other messaging platform service facility of payment basis agrees that MSFL may discontinue SMS/whatsapp/telegram or such other messaging platform, service with/without prior intimation.
- (iv)MSFL shall not be liable or responsible for any statement received from frauds or impostors or any consequences thereof.
- (v) The client authorizes Exchanges to send SMS & e-mail alerts to his Mobile No. and e-mail id registered and updated with MSFL from time to time.

60. Margin in the form of Collateral:

MSFL, in its absolute discretion will decide the eligible securities, which could be deposited by the Client for meeting current or future margin / deposit obligations. Securities accepted as margin / deposit, shall be valued by MSFL as per valuation norms decided by MSFL from time to time. The Client authorizes MSFL to sell these securities/commodities to recover any outstanding dues including ledger debits / DP debits /meet the margin requirements in Cash and F&O, Commodity segments of the Exchanges.

In case of dispute, these margin / deposits shall be repaid to the client within six month of resolution of the dispute, after meeting contingent liabilities arising out of all or other transactions.

61. The client is requested to update details (Contact details, Financial details, Beneficial Owner etc.) periodically. Also the client is required to provide such details as per PMLA Act, Rules, guidelines issued thereupon as and when sought by MSFL failing which necessary actions as deemed fit as per regulations will be initiated.

The client hereby confirms that his name is not appearing in UNSC / OFAC list and if in case similar name appears then client confirm that he is not the same person whose details is mentioned in UNSC / OFAC list.

62. Fit and proper person

The client is informed that dealing in shares of the listed Stock Exchange / Clearing Corporations & listed depositories shall only be dealt by fit and proper persons as per Regulation 19 & 20 of SECC Regulations & as per Regulation 6(B) of SEBI (Depositories and Participants) Regulations, 2012 & Schedule II of the SEBI (Intermediaries) Regulations, 2008 respectively.

63. MF platform

CONDITIONS GOVERNING TRADING IN SECURITIES OTHER THAN ON THE FLOOR OF THE STOCK EXCHANGE

Whereas MSFL is also registered with the Association of Mutual Funds in India (AMFI) as a Mutual Fund Distributor.

And after referred to as Transactions) through its website as defined above And whereas the Client whereas MSFL if providing a facility through its ONLINE services to apply / purchase / redeem / sale / buyback or otherwise deal in the units of Mutual Funds and securities (here in is desirous of availing the facility of the said transactions and such other facilities offered through MSFL's website.

- a. 1. The Client shall authorize MSFL by executing a Power of Attorney in the favour of MSFL to execute instructions of the Client or its authorized representative with regard to the transactions. All instructions given by the Client / its authorized representative shall be binding on the Client.

- 2. The Client undertakes to read all the relevant Offer Documents and addendums thereto and terms and conditions of all schemes of all mutual funds and other issues of securities including but not limited to Initial Public Offerings / Public Offers, Rights issue and Buy Back offers, offered through MSFL's website; before entering into any transactions through the website and agrees to abide by the terms, conditions, rules and regulations as applicable from time to time.
- b. The client hereby authorizes MSFL to adjust the balance in his trading account maintained with MSFL, for the purpose of investment in transactions, and similarly to use the balance in his IPO / Mutual Fund/other Investment account for setting off the debits in his trading account or otherwise, on the basis of his instructions, from time to time.
- c. The Client agrees that MSFL is entitled to disclose to regulatory authorities, all such information pertaining to the Client as may be required from time to time, for the Client to be able to avail of any or all of the services provided by MSFL under these documents. MSFL may furnish a certified copy of the Power of Attorney and other documents on behalf of the Client to the Company / Registrar / Mutual Fund.
- d. The Client can view his/ her / its transactions on the website.
- e. MSFL shall not be liable for any loss or damage caused by reason of failure or delay of the mutual fund/Registrar to deliver any units purchased even though payment has been made for the same or failure or delay in making payment in respect of any sold though they may have been delivered.
- f. The Client agrees to provide MSFL with any confirmation / declaration or any other document that the concerned Issuer /Asset Management Company or any other entity may from time to time require MSFL to collect from the Client in respect of the services offered under the voluntary clauses.
- g. The Client further agrees that MSFL shall not be held responsible for non-allotment of securities either fully or partly to the Client, for any reason whatsoever. MSFL shall not be held responsible in case due to any reason the bid/application/ revision instructions sent by the Client is not received by it, or if the bid / application / revision could not be uploaded to the Stock Exchange, or could not be sent to the Bankers/ Registrar to the issue.
- h. Any IPO / FPO / NFO / Bond issue or any other issue of securities, applied through MSFL by any mode i.e. online / off-line / in writing e.t.c., MSFL will not be responsible for (i) non-bidding of application, (ii) non-submission of application to Banker / RTA / Issuer and (iii) non-allotment of above securities by RTA / Issuer due to any reason.
- 64. Client understands that he/she shall always has rights to revoke this authorization, at any time. However, this will be effective only after the Client clears all the dues payable to MSFL.

I/We conform that you have agreed to enter order in commodity forward contracts/commodity derivatives for /us as your Clients on different exchanges only on the basis of our above assurances and undertaking.

Signature of Applicant

C<sup>14</sup>

\*Strike off whichever is not applicable/acceptable to you.



GENERAL AUTHORITY

To,  
**Marwadi Shares and Finance Limited**  
'Marwadi Financial Plaza', Nana Mava Main Road,  
Off. 150 Feet Ring Road, Rajkot - 360 001.

Date :   
Client Code   
Member : NSE/BSE/MSEI

These additional clause(s)/documentation(s) are voluntary and at the discretion of the trading member and the client. The same are required in order to ensure running on a day to day basis between the trading member and the client. The client need not execute this document if he/she does not wish to. The client has the right to terminate the document. Any such clause intriduced shall stand null and void if they dilute the responsibility or the stock broker or is in conflict with any of the clauses in the mandatory documents, Rules, Bye-laws, Regulations, Notice, Guidelines and Circulars issued by SEBI and the exchange from time to time.

AUTHORITY TO RETAIN FUND AS RUNNING ACCOUNT

Authority to retain Fund towards Margin in Equity segment, Equity F&O segment, Commodity Derivative, SLBM, SMTF, Currency Derivative, Mutual Fund & any other segment.

1. I/We have made application with requisite documents to you to open trading account for execution of trades on my/our behalf as per instruction given by me/us from time to time in various segment like Equity and/or Equity F&O,Commodity Derivative and/or Currency Derivatives and/or NSE-MFSS and/or BSE Star MF and/or NSE SLBM and/or BSE SLBM and/or NSE SMTF and/or BSE SMTF segment of various stock exchanges like Bombay Stock Exchange Ltd. (BSE) and/or National Stock Exchange of India Ltd. (NSE) and /or Metropolitan Stock Exchange of India Ltd. (MSEI) etc. (Hereinafter called as "the Stock Exchange(s)") as my/our broker.
2. For the purpose of operational convenience, I/We hereby give my/our consent to maintain my/our account for the funds on running account basis. I/We understand that consequent to your execution of my/our secondary market trades, I/We have either to pay/receive funds depending upon my/our securities transactions. In the event I/We have to receive funds from you on declaration of pay-out of funds by the Exchanges, Clearing Corporations etc. I/We hereby authorize you to retain the funds and securities, as the case may be, with you as margin towards my/one ongoing secondary market transactions from time to time in Equity market and/or Equity F&O segment and/or Commodity Derivative and/or Currency Derivatives and/or Mutual Fund segment of any or all of the Exchange(s), unless, I/we issue specific / oral instruction for making payment of funds due to me/us, after adjusting any dues, margin obligations etc. Further I/We hereby authorize you to deliver the fund so held for my/our subsequent pay in obligations. I/We do not want you to make payments of funds to me/us on settlement- to- settlement basis.
3. The credit balance account may be adjusted against any debit in subsequent/ previous settlement of any segment of any exchange. I/We also request you to consider my/our credit balance in my/our account as margin money. I/We further authorize you to inter transfer, adjust balance, pass journal voucher for my/our cash margin, payout of funds, my/our running ledger balance, between various segments of various exchanges in my/our various accounts held with you and vice-a-versa. I/We hereby authorize you to withhold my/our fund pay-out (if any) towards margin and open interest, as and when warranted and similarly debit my/.our account with you for fresh Mark to Market differences, Margin etc. On a daily basis, if required.
4. I/we authorize you to debit my/our account for all necessary charges in respect of transfer of funds and securities from you account to meet my/our pay-in obligations or for transferring such fund and securities into my/our bank account or demat account respectively, as per my/our specific instruction.
5. I/We hereby agree and undertake that in case of any failure on my/our part to meet pay-in/margin or any other liability, merely on your demand, you shall have the right to realize the same from my/our credits, securities, collaterals, balances, margin, deposits or all such other balances lying with you.
6. I/We have noted the procedure of revocation of the this authorization is by submitting a physical letter to your registered office or in any manner as specified by Exchanges/ SEBI from time to time.
7. I/We authorize you to actually settle my/our account with you once in a calender month/quarter or such other higher period as allowed by SEBI/Exchanges(s) from time to time except the funds given towards collaterals/margin in form of Bank Guarantee and/or Fixed Deposit Receipt.
8. In case I/we have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges(s) and as per the rules, regulation and bye-laws of the exchange(s).
9. I/We confirm you that I/we will bring to your notice any dispute arising from the statements so made in writing within 7 working days from the date of receipt of funds/securities or statement of account or statement related to it, as the case may be at your registered office.
10. Unless I/We withdraw this authorization, I/We hereby authorize you to continue to maintain my/our account for the funds on running account basis or such longer period as the governing authority may specify, from the date of this authorisation.

Signature of Applicant

C15

X

Note : Strike off whichever is not applicable/acceptable to you.

Electronic Contract Note (ECN)-DECLARATION

- 11.1 I/We am/are aware that the Member has to provide physical contract note and other statements/ledger etc. in respect of all the trades placed by me/us unless I/we myself/ourselves want the same in the electronic form.
- 11.2 I/We am/are aware that the Member has to provide electronic contract note and other statements/ledger etc. for my/our convenience on my/our request only.
- 11.3 Though the Member is required to deliver physical contract note and other statements/ledger etc. I/we find that it is inconvenient requesting for me/us to receive physical contract notes and other statements/ledger etc. Therefore, I/we am/are voluntarily requesting for delivery of electronic contract note and other statements/ledger etc. pertaining to all the trades carried out / ordered by me/us.
- 11.4 I/We have a access to a computer and am/are aa regular internet user, having sufficient knowledge of handling the email operations.
- 11.5 My/our email Id is as mention in C-KYC has been created by me/us and note by someone else.
- 11.6 I/We am/are aware that this declaration from should be in English or in any other language known to me/us.
- 11.7 I/We am/are aware that non-receipt of bounced mail notification by the member shall amount to delivery of the contract note and other statements/ledger etc. at the above email ID.
- 11.8 The above declaration and the guidelines on ECN given in the Annexure have been read and understood by me/us. I We am/are aware of the risk involved in dispensing with the physical contract note and other statements/Ledger etc. and do hereby take full responsibility for the same.

CLIENT DEFAULTER DECLARATION

- 12. I/We have made application with requisite documents to you to open trading account for execution of trades on my/our behalf as per instruction given by me/us from time to time in various segment like Equity and/or Equity F&O and/or Commodity Derivative and/or Currency Derivatives and /or Mutual Fund segment of various Sticj Exchange of India Ltd. (MSEI) etc. (hereinafter called as “the Exchanges(s)”) as my/our broker.
- 13. I/We do hereby declare that I/we have not been involved in any terrorist activitiy and I/We have not been declared as defaulter or my/our name is/are not appearing in defaulter database as per SEBI/Various Exchanges/Regulatory Bodies/CIBIL (Credit Information Bureau of India Ltd.) Etc.

DECLARATION FOR MOBILE NUMBER

- 14. I/We, do hereby declare that mobile number a mentioned in KYC is my/our. Further, I/We authorize that the same may be used for giving me/us any information/alert/sms/calls.
- 15. I/We will intimate any change in the mobile number mentioned herein above through a letter in writing to you.
- 16. I/We, do hereby declare and agree that:
  - 16.1 the mobile phone number which belongs to me/us as provided above.
  - 16.2 mobile communication shall be at the sole discretion of MSFL.
  - 16.3 despite the fact that I/we may have registered for DND (Do Not Disturb) with respective Mobile Service provider, MSFL is authorized to send SMS on the above mentioned mobile number and I/we confirms that MSFL will not be held liable for sending any information on SMS and also authorizes MSFL to submit such undertaking before the TRAI or such other regulator or service provider for allowing MSFL to send SMS despite DND Status of the Client Mobile Number.
  - 16.4 MSFL may charge fees from time to time for providing this service.
  - 16.5 The client is aware and agrees that MSFL may tape record the conversation between the client/client’s representative and MSFL whether over the telephone or in person. MSFL may produce before competent authorities, voluntarily or on such production being required by such authorities, recorded conversation or transcript thereof or both as valid evidence of the content of the conversation so recorded.
  - 16.6 I/We hereby agree and confirm that as I/we hereby change my/our cell No. The disclaimer, terms and conditions as agreed by me/us for availing research advise facilities shall continue to be agreeable and acceptable to me/us on the updated e-mail/cell No. and shall remain valid and binding to me/us.

DECLARATION BY NRI CLIENTS

- 17. I am non-resident Indian as defined under Foreign Exchange Management Act (FEMA).
- 18. I understand that the trading account is opened on the basis of statement / declarations made herein is found to be incorrect in material particulars, MSFL may discontinue my trading account.
- 19. I confirm and agree that the the trading account will be used for bonafide transactions not involving any violation of the provisions of any applicable Regulations.
- 20. I undertake to intimate to MSFL about my return to India for permanent residency immediately on arrival.
- 21 I confirm that all investments and disinvestment in India are covered either by general or special permission of Reserve Bank of India.
- 22. I agree and confirm that I shall abide by all the rules and regulations of the FEMA / Reserve Bank of India governing the trading in Indian secondary securities market.
- 23. I shall keep margin deposit amount with MSFL as stipulated by MSFL from time to time.
- 24. Any notice / correspondence / contract notes / statement of securities of securities sent to me at any of the address given in the Know Your Client (KYC) form in the ordinary course of post/courier/fax or on the email ID mentioned in the said KYC form or intimated separately, as the case may be, for the purpose of receiving electronic contract notes shall be deemed to have been received by me.

Note : Strike off whichever is not applicable/acceptable to you.



25. I hereby confirm having understood that MSFL may comply with any instructions authorized by me if in the MSFL's opinion; compliance therewith would be illegal or result in a breach of any applicable laws or regulation.
26. I confirm that the bank having my PIS account is given standing instruction to honor all the contract notes relating to purchase trades executed by me through MSFL. Copy of the instruction so given to the bank shall be provided to MSFL for their record. I confirm that contract note will be provided by me to the bank.
27. I agree and confirm that in the event I desire to withdraw the standing instruction given as aforesaid, I shall serve at least 15(Fifteen) working days advance written notice on MSFL. Such revocation shall be effective only on and from the date of expiry of 15(Fifteen) working days from the date of service of such notice on MSFL provided that such revocation shall not have any effect on the transactions in securities executed by me before the effective date of such notice of revocation and I agree and undertake that I shall continue to be liable and bound by the transactions and obligations undertaken by me with MSFL prior to effective date of such revocation and ensure that bank honor all such instruction on or before the effective date of revocation.
28. I hereby agree and confirm to indemnify and save, defend and keep MSFL harmless and indemnified, at all times from and against all actions, causes, suits, proceedings, claims and demands whatsoever made on the MSFL by any person and against all costs charges, expenses, damages and sums of money (including legal expenses) incurred, suffered by MSFL for any non compliance of applicable act, rules or regulations by me or due to breach of the terms and conditions of any obligations under Rights and Obligation Document or any other voluntary document executed by me for availing such services from MSFL.

## WRITE UP ON AML MEASURES

### Why to Monitor Money Laundering

29. Huge amount of funds are generated from illegal activities. These funds are mostly in the form of cash. Money laundering is the processing of these criminal proceeds to disguise their illegal origin.
30. The groups or individuals (criminals) who generate these cash funds need to be brought into the legitimate financial system.
31. All intermediaries in the financial market are therefore required to monitor the money laundering activities to identify entry of these illegal funds into the legitimate financial system.

### Consequences of Money Laundering

32. Finances Terrorism : Money laundering provides terrorists with funds for financing their activities.
33. Undermines rules of law and governance: The use of illegal money increases anti social activities and leads to undermining of rules of law and governance.
34. Affects macro economy : Money laundering if not checked would lead to unusual changes in money demand, risk to bank soundness, corruption undermining of democracy and rule of the law.
35. Hinders integrity of banking and financial system : The processing of illegal funds through an institution would result in the institution becoming a part of the criminal network which would have damaging effect on the integrity of the system as a whole.
36. Reduces Revenue and Control : Money laundering reduces government tax revenue and weakens government control over the economy.

### Stops in which money is laundered

Money laundering basically involves three independent steps.

37. **Placement** : This refers to movement of cash from its source. This is done by placing funds into circulation through financial institutions, businesses, etc.
38. **Layering** : This stage aims at creating complex layers of financial transactions thereby making it more difficult to trace the source of these illegal funds,
39. **Integration** : This is the movement of previously laundered money into the economy mainly through the banking system and thus such monies appear to be normal business earnings. This is dissimilar to layering, for in the integration process detection and identification of laundered funds is provided through informants.

### Global Framework - Financial Action Task Force

40. Financial Action Task Force was established by the G-7 summit in Paris in 1989 in response to mounting concern over money laundering.
41. The Task Force was given the responsibility of examining money laundering techniques and trends, reviewing the action which had already been taken at a national or international level, and setting out the measures that still needed to be taken to combat money laundering.
42. Works to generate the necessary political will to bring about national legislative and regulatory reforms to combat money laundering and terrorist financing.

**Note** : Strike off whichever is not applicable/acceptable to you.

43. FATF comprises of 34 member jurisdictions including India and 2 regional organizations.

Indian Scenario

- 44. The Prevention of Money Laundering Act, 2002 (PMLA) forms the core of the legal framework put in place by India to combat money laundering. PMLA and the Rules notified there under came into force with effect from July 1, 2005.
- 45. Financial Intelligence Unit - India (FIU-IND) was set by the Government of India vide O.M. dated 18 November, 2004 as the central national agency responsible for receiving, processing, analyzing and disseminating information relating to suspect financial transactions.
- 46. The PMLA and rules notified there under impose obligation on banking companies, financial institutions and intermediaries to verify identity of clients, maintain records and furnish information to FIU-IND. OMLA defines money laundering offence and provides for the freezing, seizure and confiscation of the proceeds of crime.

Obligation of the clients

- 47. The clients need to provide complete details like Address Proof, PAN, Income details etc. in order to help establish the identity and thereby help in tracing source of funds.
- 48. Periodically update the financial details.
- 49. The transaction executed need to commensurate with the disclosed income details.

Client acceptance policy

- 50. Following procedure shall be followed by KYC department while accepting new Clients
  - Concerned employee/person will carry out due diligence i.e. their whereabouts, experience in capital market and shall make the client aware of risk factor in dealing in capital market.
  - All the documents like Identification proof, residence proof, bank account proof, demat account proof etc. have to be self certified by the client and will be verified
  - PAN details of the clients shall be verified with Income tax website and then Account will be opened as per the records of income tax website
  - Concerned employee/person who has carried out in-person verification will put his signature on KYC form
  - On collection of requisite documents and after carrying out in-person verification and account is opened, copy of the complete KYC to be handed over and acknowledgement is obtained and preserved.
  - This policy will be applicable for all segments including DP. For any queries, please contact at [compliance@marwadionline.net](mailto:compliance@marwadionline.net).

Reference for websites

- 1. <http://fiuindia.gov.in>    2. [www.sebi.gov.in](http://www.sebi.gov.in)    3. [www.nseindia.com](http://www.nseindia.com)    4. [www.bseindia.com](http://www.bseindia.com)    5. [www.msei.com](http://www.msei.com)

51. I/We have read and understood the aforesaid Anti Money Laundering write up.

Consent to retain fund upto specified limit

- 52. As per the exchange regulation, in case of running account authority given to trading member, it is compulsory to settle the funds and/or securities once every quarter/month, by transferring credit ledger balance and /or securities held in margin account, from my/our trading account into my/our bank account and/or demat account, and asking us/me to transfer it back once again to my/our trading account.
- 53. This is an inconvenience and it also incurs payment gateway charges, clearance charges, DP trade charges and possibility of missing trading opportunity. To reduce administrative/operational difficulties in settling the accounts you any retain an amount of up to Rs. 10,000/- (net amount across segment and across exchanges) or such amount as may be specified by the regulatory authorities, SEBI exchanges from time to time, while actually settling my/outfunds and/or securities account.
- 54. I/we understand that the above authorization will be exercised by MSFL at its discretion and I/We understand that MSFL may hold/release the entire or part of funds and/or securities and I/we shall not MSFL liable for not exercise of the above authorization.
- 55. The above authorization is revocable and can be revoked by sending an intention for revocation in writing at the registered office of MSFL.

RESEARCH ADVICE DISCLAIMER, TERMS AND CONDITIONS

- 56 I/We hereby apply for research advice and confirm that I/we by registering with you my/our mobile No. and e-mail id registered/updated in the above mentioned trading code.
- 57 The information, products and services on the MSFL website, email and the SMS service provided to us is obtained or compiled from sources, which MSFL believes to be reliable, MSFL cannot and does not guarantee the accuracy, reliability, validity, timeliness or completeness of any information or data made available to me/us for any particular purpose and the views are purely of indicative nature and not of suggestive nature.
- 58 Neither MSFL, nor any of its associates, subsidiaries, affiliates, directors, officers or employees, will become liable or have responsibility of any kind for any loss or damage that I/we may incur from any decisions taken by me/us based on MSFL 's SMS services. Further, Research Reports of MSFL only provide information updates and analysis of the stocks and MSFL, its Directors, Officers or employees may have direct or indirect interest. I/we express understanding of the risks, which is inherent in any equity investment or trading decisions. MSFL does not undertake any obligation or responsibility to update or amend any such information. MSFL may discontinue or change any product or service described herein at any time without demur.
- 59 None of the information contained in the services constitutes a solicitation or offer from MSFL or its affiliates to buy or sell any securities, futures, options or other financial instruments or provide any investment advice or service. Prior to the execution of any orders/transactions by me/us Involving Information received by me/us from these services, I/we should consult my/our investment advisor with respect to the price, suitability, value or other aspects of any stock, security or other investment. Pricing and other information referred in these services may not reflect actual prices or values that would be available in the market at the time provided or at the time that I/we may want to purchase or sell a particular security or other instrument.
- 60 I/we agree not to reproduce, retransmit, disseminate, sell, distribute, publish broadcast, circulate or commercially exploit the information available on email or SMS sent by MSFL, in any manner without the express written consent of MSFL, nor to use information for any unlawful purpose.
- 61 I/We hereby agree and confirm that in case I/we change our e-mail/cell No. in future whether directly or through KRA/C-KYC with any other intermediaries, this disclaimer, terms and conditions shall continue to be agreeable and acceptable to me/us the updated e-mail/cell No. and shall remain valid and binding to me/us.

Signature of Applicant

C16X

**Note :** Strike off whichever is not applicable/acceptable to you.

LETTER OF AUTHORITY TO PLACE INSTRUCTIONS TO MSFL ON MY / OUR BEHALF

To,  
Marwadi Shares and Finance Limited  
'Marwadi Financial Plaza', Nana Mava Main Road,  
Off. 150 Feet Ring Road, Rajkot - 360 001.

Date :

Sub : Letter of Authority to place instructions to MSFL on my / our behalf.

Ref. : Trading Code

Dear Sir,

I/We \_\_\_\_\_, having PAN: \_\_\_\_\_, having trading account with MSFL under the trading code \_\_\_\_\_ to deal in Equity and/or Equity Derivative and/or Commodity Derivative Segments and/or Mutual Fund and/or SLBM and/or SMTF of NSE / BSE / MSEI Exchange or subscription in IPO/FPO/OFS/ Buy Back etc..

I/We hereby appoint Mr./Mrs. \_\_\_\_\_ having PAN: \_\_\_\_\_ as my/our authorized representative to operate my/our above mentioned trading account on my/our behalf and MSFL is authorized to follow his/her instructions regarding my/our above mentioned trading account for the following purpose.

1. To place orders on my/our behalf and to receive confirmations on my/our behalf for orders placed by him/her in the said account.
2. To receive / collect contracts, bills and any other relevant document on my/our behalf in the said account and take/handover all the deliveries of Shares purchased / sold by or on behalf of me / us.
3. To receive instructions/ communications for payment of margins, including margin calls made should there be a shortfall at any point of time.
4. To receive communication regarding squaring up of existing open positions, in case of shortfall of margin or otherwise.
5. To apply and subscribe for Mutual Funds of various Asset Management Companies through online / offline platform, to apply for and subscribe to Initial Public Offer/ OFS/FPO/Buy Back through online / offline platform, and to perform, do, undertake, discharge all incidental and ancillary acts, deeds, matters, things, functions and obligation in connection therewith.
6. To give and receive settlement and other instructions in the said account, including, but not limited to, instructions for payment and receipt of cheques.
7. His/her instructions/acts will be binding on me/us as if it is issued by me/us. To the extent possible, I/we will not place orders or receive Instructions directly to and / or from MSFL while this authority subsists. However, in case of any contradictory instructions received by MSFL from me/us and authorized person, my/our instructions will prevail.
8. I/we hereby agree and understand that, MSFL reserves the right to refuse to execute any instruction given by the Authorised Person, if details of the Authorised Person matches or apparently resembles with the details appearing in the list of debarred entities published by SEBI/Exchanges/any regulatory authority.
9. I/We further agree and confirm that the powers and authorities conferred shall continue to be good, valid and effective until revoked by me/us in writing given to my/our representative and that the authorization shall not be affected by lapse of time this authorization shall continue in full force and effect until my/our representative shall receive written notice of revocation thereof.
10. This authority shall remain in force until otherwise notified by me/us in writing.

Thanking you,  
Yours faithfully,

Signature of Applicant

C17

X

Acceptance by Authorised Person

Please refer to the above authority letter authorizing me to trade and settle in his/her/their aforesaid trading account. I hereby accept the authority given to me and I shall abide by the terms and conditions of KYC documentation executed by the client with MSFL.

Yours faithfully,  
Signature of  
Authorised X \_\_\_\_\_  
Person

(Note: PAN card as a Proof of identity and Signature of Authorized person is mandatory)

CENTRAL KYC REGISTRY | Instructions / Check list / Guidelines for filling Individual KYC Application From

A. Clarification / Guidelines on filling ‘Personal Details’ section

- 1 Name: The name should match the name as mentioned in the Proof of identity submitted failing which the application is liable to be rejected.
- 2 One the following is mandatory : Mother’s name, Spouse’s name Father’s name.

B Clarification / guidelines on filling ‘Current Address details’ section

- 1 In case of deemed PoA such as utility bill, the document need not be uploaded on CKYCR
- 2 PoA to be submitted only if the submitted Pol does not have current address as per Pol is invalid or not in force.
- 3 State / U.T Code and Pin / Post Code will not be mandatory for Overseas.
- 4 In Section 2, one of I, II, and III is to be selected. in case of inline E-KYC authentication, II is to be selected.
- 5 In Section 3, one of I, II, III and IV is to be selected. in case of online E-KYC authentication, II is to be selected.
- 6 List of documents for ‘deemed Proof of address:

Document Code	Description
01	Utility bill which is not more than two months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill).
02	Property or Municipal tax receipt.
03	Pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, if they contain the address
04	Latter of allotment of accommodation from employer issued by State Government or Central Government Departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies and leave and licence agreements with such employers allotting official accommodation.
7	Regulated Entity (RE) Shell redact (first 8 digits) of the Aadhaar number from Aadhaar related data and documents such as proof of possession of Aadhaar while uploading on CKYCR.
8	“Equivalent e-document” means an electronic equivalent issued by the issuing authority of such document with its valid digital signature including documents issued to the digital locker account of the client as per rule 9 of the Information Technology (Preservation and Retention of Information by intermediaries Providing Digital Locker Facilities) Rules, 2016.
9	Digital KYC process has to be carried out as stipulated in the PML Rules 2005.

C Clarification / Guidelines on filling ‘Contact details’ section

- 1 Please mention two-digit country code and 10 digit mobile number (e.g. for indian mobile number mention 91-9999999999)
- 2 Do not add ‘O’ in the beginning of Mobile number.

D Clarification / Guidelines on filling ‘Related Person details’ section

- 1 Provide KYC number of related person, if available

E Clarification on Minor

- 1 Guardian details are optional for minor above 10 years of age for opening of bank account only.
- 2 However, in case guardian details are available for minor above 10 years of age, the same ( or CKYCR number of guardian) is to be uploaded.

List Of Two - Didit State / U.T Codes as per Indian Motor Vehicle Act, 1988

State / U.T	Code	State / U.T	Code	State / U.T	Code
Andaman & Nicobar	AN	Himachal Pradesh	HP	Pondicherry	PY
Andhra Pradesh	AP	Jammu & Kashmir	JK	Punjab	PB
Arunachal Pradesh	AR	Jharkhand	JH	Rajasthan	RJ
Assam	AS	Karnataka	KA	Sikkim	SK
Bihar	BR	Kerala	KL	Tamil Nadu	TN
Chandigarh	CH	Lakshadweep	LD	Telangana	TS
Chattisgarh	CG	Madhya Pradesh	MP	Tripura	TR
Dadra and Nagar Haveli	DN	Maharashtra	MH	Uttar Pradesh	UP
Daman & Diu	DD	Manipur	MN	Uttarakhand	UA
Delhi	DL	Meghalaya	ML	West Bengal	WB
Goa	GA	Mizoram	MZ	Other	XX
Gujarat	GJ	Nagaland	NL		
Haryana	HR	Orissa	OR		





PAGE WISE SIGNATURE GUIDE FOR OPENING TRADING-CUM-DEMAT A/C

Signature from Client Side (Including Nominee, Guardian, Witness etc. from client side)  
Abbreviation:

- C - Client's Sign
- N - Nominee's Sign
- G - Guardian's Sign
- W - Witness of Client's Sign
- H - HUF family member's Sign

Page No.	Sign No.	Instruction
4	C <sup>01</sup>	One sign below photograph
5	C <sup>02</sup>	One sign in box
6	C <sup>03</sup>	One sign in box
7	C <sup>04</sup> to C <sup>15</sup>	To avail trading in respective segment. Also right name of the segment in the box.
9	G	To be signed in case demat a/c to be opening in the name of minor.
10	N	Nominee to sign in box and across his photo
	G	In case of minor, guardian to sign in box and across his photo
	W <sup>01</sup>	Witness from client side to sign
	C <sup>16</sup> to C <sup>18</sup>	Client sign for nomination
11	C <sup>19</sup> to C <sup>21</sup>	Client sign for opening demat and /trading account.
14	C <sup>22</sup>	Sign for Policy and Procedure
16	C <sup>23</sup>	Sign for Tariff Sheet
17	C <sup>24</sup> to C <sup>26</sup>	Sign for PoA
18	C <sup>27</sup> to C <sup>29</sup>	Sign for PoA
19	C <sup>30</sup> to C <sup>32</sup>	Sign for PoA
	W <sup>02</sup>	Witness of the client for PoA
	H <sup>01</sup> to H <sup>06</sup>	In case of HUF demat a/c with PoA, all family members has to sign
25	C <sup>33</sup>	Sign for Additional Rights & Obligations
26	C <sup>34</sup>	Sign for Various General Authority
30	C <sup>35</sup>	Sign for Various General Authority
31	C <sup>36</sup>	Client has to sign with the person taking the authority
32	C <sup>37</sup>	In case of HUF client

Sub-broker's/AP's/Employee's Signature  
Abbreviation:

- S - Sub-Broker's or AP's Sign
- E - Employee's Sign
- I - Introducer's Sign

Page No.	Sign No.	Instruction
5	S <sup>01</sup> /E <sup>01</sup>	With stamp, name, designation, date for in-person verification
7	S <sup>02</sup>	In case client's is dealing through Sub-broker/AP
	I <sup>01</sup> /S <sup>03</sup> /E <sup>02</sup>	Introducer's signature. Any one of introducer, Sub-broker or Employee has to sign.
8	S <sup>04</sup> to S <sup>06</sup>	Signed by the person who verified the original documents, interviewed the client and made in person-verification.
	E <sup>03</sup> to E <sup>05</sup>	
	S <sup>07</sup> /E <sup>06</sup>	
	S <sup>08</sup>	



# MARWADI

FINANCIAL SERVICES

**Marwadi Shares and Finance Limited**

**Registered office:** Office No. 1, MCX Office, 17th Floor, Unit No. 1 & 2, GIFT ONE Tower, S. C. Road, Zone- 5, GIFT CITY, Gandhinagar-382355 Gujarat.

**Head Office:** 'Marwadi Financial Plaza', Nana Mava Main Road, Rajkot-360 001

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inquiry@marwadionline.in      www.marwadionline.com

**SEBI Reg. No. of MSFL for NSE, BSE, MCX, NCDEX & ICEX :** INZ000174730  
**Membership No.:** NSE:08760, BSE:0910, MCX:56410, NCDEX:1280, ICEX:2083  
**SEBI Regn.No. of DP :** IN-DP-476-2020 (NSDL DPID:IN300974) (CDSL DPID:12035100)  
**Research Analyst:** INH 000002186  
**CIN:** U65910GJ1992PLC017544 | **AMFI:** ARN-42506 | **PFRDA:** POP07082018

     / @msflindia



Visit our website



DECLARATION

To,  
**Marwadi Shares and Finance Limited**  
'Marwadi Financial Plaza',Nana Mava Main Road,  
Off 150 Feet Ring Road Rajkot-360 001.

CLIENT CODE

CLIENT ID

This is with reference to my/our application for opening of beneficiary account and/or trading account in Equity Segment/ Equity Derivatives Segment/Commodity Derivatives/SLBM/SMTF/MF/Currency Derivatives Segment. In this regard this is to confirm that, I/we have received and understood the following copies of documents.

1. Client Registration Documents (KYC) for trading and/demat account including Index page giving list of documents with brief description and segregation as Mandatory and Non-Mandatory.

2. Rights & obligations of for trading and demat accounts.

3. Guidance Note and Do's and Don'ts.

4. Tariff Sheet giving details of brokerage and various charges payable for trading and/or demat account.

5. Contact details/ Email-ID of Senior Officials of Member and Exchange IG Officials.
6. Policy and Procedures.

7. Copy of Power of Attorney (if executed)

8. Additional Rights and obligations

9. Authority to retain funds and securities as running accounts (if executed)

10. DIS Booklet for demat account

11. Client master of demat account

12. And other copies of documents executed by me/us at the time of account opening.

Name(s) of holder(s)	Signature(s)
First / Sole Holder	
Second Holder	
Third Holder	

LAST STEPPELD PAC